

Twenty-eighth Annual Meeting of the Illinois Economic Association

Illinois Economic Association Conference Program 10/13/2005

Location: Room 613 Chicago Circle Center at University of Illinois 750 South Halsted
Sessions A1, B1, C1, D1, E1 and F2 are in room 605.
Sessions A2, B2, C2, D2, E2 and F2 are in room 713

Friday 23 October 1998

8:30-10:30 Registration and Coffee Chicago Circle Center

9:00-10:15 Concurrent Sessions

Session A1 The U.S. Economic & Financial Market Outlook for 1999

Moderator: Andrew L. Whitaker, Ph.D., CFS, CMFC
Associate Professor of Economics & Finance
North Central College
P.O. Box 3063
Naperville, IL 60566-7063

Panelists: Deborah A. Jansen, CFA
Vice President/Portfolio Manager
Stein Roe & Farham
One South Wacker Drive
Chicago, IL 60606-4685

Robert W. Moreschi
Senior Vice President
American Benefits Group
280 West Shulman Blvd., Suite 110
Naperville, IL 60563-8401

Peter S. Barger, Ph.D.
Associate Professor of Economics & Finance
North Central College
30 N. Brainard Street
Naperville, IL 60566-7063

Chris Marme', Ph.D.
Associate Professor of Economics
268 Sorensen Hall
Augustana College
Rock Island, IL 61201

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Session A2 **Student Papers (Considered for Lucent Prize (\$500))**
Judges: Professors Judy Temple, Jim Halteman, Susan Porter-Hudak
and John Hamilton

Moderator: Judy Temple
 Department of Economics
 Northern Illinois University
 DeKalb, IL
 jtemple@niu.edu

Thanks to a generous grant from Lucent Technologies, a \$500 prize will be awarded for the best graduate student paper.

Finalists

“Measuring the degree of inertia in inflation in the presence of infliers’: The case of Brazil”

Ana Katarina Campelo
University of Illinois at Urbana-Champaign
campelo@uiuc.edu

“Do Excess Returns from Forward Speculation contain Stochastic Trends?”

Roberts Fernandes Guimaraes-Filho
University of Illinois at Urbana-Champaign
guimarae@uiuc.edu

“Nonlinearity in EMS exchange rates: Evidence from Bicorrelation test”

Maria Alice Lemos
University of Illinois at Chicago
mlemos2@uic.edu

“Pattern recognition of a first-order Markov Process: High Frequency. Neural Network model performance for the S&P index”

Jeffrey Reynolds
Northern Illinois University
jreynolds@niu.edu

10:15-10:30 Coffee Break

10:30 – 11:45 Sessions

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Session B1 Teaching Economics with Computers and Other Aids

Moderator: Houston H. Stokes, U of Illinois at Chicago
Dept of Economics (M/C 144)
University of Illinois at Chicago
Chicago, IL 60607-7121
Phone: (312) 996-2683
Fax: (312) 996-3344
E-Mail: hhstokes@uic.edu

"Use of Computers in Instruction"

<http://www.uic.edu/~hhstokes/hhstokes/class/unix.doc>

<http://www.uic.edu/~hhstokes/hhstokes/class/unix.pdf>

Houston H. Stokes

“Two side of the Fence; A Point-Counterpoint Forum in the Aftermath of the 1998 US-China Faculty Exchange Program”

Nancy Scannell
Department of Economics, L77
School of Business and Management
P. O. Box 19243
Springfield, IL 62794-9243
scannell.nancy@uis.edu

Wenpei Xu
Associate Professor
Department of English
Heilongjiang University
Harbin, China

“Delivering Courses through the Internet: Some Recent Experiences at Robert Morris College”

Chad Moutray
Dean School of Business Administration
Robert Morris College
180 N. LaSalle Street
Chicago, IL 60601
moutray@ameritech.net

John Santos
Eva Chen
Robert Morris College
180 N. LaSalle Street
Chicago, IL 60601

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“Teaching with interactive TV and other distance-learning technologies”

Michael Peddle
Center for Governmental Studies
Northern Illinois University
DeKalb, IL 60115
mpeddle@niu.edu

Discussants:

Houston H. Stokes
Department of Economics UIC

Session B2 Recent Research in Public Economics

Moderator Allison Roberts
Department of Economics
Mount Union College
Alliance, OH 44601
robertal@muc.edu

“Changes in Population Heterogeneity in Metropolitan Areas”

Amlan Mitra
Department of Management
Purdue University-Calumet
2200 169th Street
Hammond, IN 46323-2094
MitraPUC@aol.com

Judy Temple
Department of Economics
Northern Illinois University
DeKalb, IL 60115
Jtemple@niu.edu

"Does River Boat Gambling Impact State Lottery Revenue"

Donald Elliott
Southern Illinois University - Edwardsville
Edwardsville, IL 62026-1102
Delliott@siue.edu

John Navin
Southern Illinois University - Edwardsville

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Edwardsville, IL 62026-1102
Jnavin@siue.edu

“Health Care Utilization and Insurance Coverage: A Longitudinal Analysis”

Jeffrey Rubin
Department of Economics
Rutgers University
New Brunswick, NJ 08901

Virginia Wilcox-Gok
Department of Economics
Northern Illinois University
DeKalb, IL 60115
vlw@niu.edu

Partha Deb
Department of Economics
IUPUI
425 University Blvd.
Indianapolis, IN 46202

12:00-1:30

IEA Luncheon

Speaker:

Willard Manning
Department of Health Studies
University of Chicago
Chicago, IL 60637
manning@health.bsd.uchicago.edu

Topic:

“Sin Taxes and the Economics of Bad Health Habits”

1:45-3:00

Concurrent Sessions

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Session C1 **Human Capital Research**

Moderator: Evelyn Lehrer

“The Economic Cost of Native-Born Americans of Limited English Language Proficiency”

Barry R. Chiswick
Department of Economics
University of Illinois at Chicago
BRChis@uic.edu

Paul Miller
Department of Economics
University of Western Australia

“State Education Finance Policy after Court-Mandate Reform: The Legacy of Serrano”

Sheila Murray
Joint Center for Poverty Research NWU/UC
2046 Sheridan Road
Evanston, IL 60208
semurray@nwu.edu

“Measuring the costs of high school dropouts on the region of Southern Illinois by use of density estimation techniques”

Brian Sloboda
U. S. Department of Commerce
Bureau of Economic Analysis
1441 L. Street NW
Washington, DC 20510
brian.sloboda@bea.doc.gov

“Economical Freedom of Enterprises, Stability and Behavior in Conditions of Transformation Economy”

Oleq G. Bodrov
Kazan Finance and Economics Institute, Russia
bodrov@tatincom.ru

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Session C2 **Applied Economics and Forecasting**

Moderator: Georgios Karras
Department of Economics (M/C 144)
University of Illinois at Chicago
Chicago, IL 60607-7121
Phone: (312) 996-2684
Fax: (312) 996-3344

“Borrowed Reputation and Price Stability: New Evidence from the EMS”

Marcos Lemos
Department of Economics (M/C 144)
University of Illinois at Chicago
Chicago, IL 60607-7121
Phone: (312) 996-2684
Fax: (312) 996-3344

“Convergence and fractional integration”

Roberto Fernandes Guimaraes-Filho
Department of Economics
University of Illinois
1206 South Sixth Street
Champaign, IL 61820

“The increasing importance of retailers’ inventories,”

Paula Worthington
Economic Research Department
Federal Reserve Bank of Chicago
230 South LaSalle Street
Chicago, IL 60604
prw@frbchi.org

3:30-3:30 Break

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3:30-4:45 Concurrent Sessions

Session D1 Radical Political Economy (Session co-sponsored by Union for Radical Political Economics & Roosevelt University)

Moderator: Ron Baiman
 Department of Economics
 Roosevelt University
 1651 McConnor Parkway
 Schaumburg, IL 60173-4348
 Baiman5@aol.com

"Money and Policy Making in Illinois: Trends in Election Financing and Policy Making:

 Don Wiener
 Political Consultant

"Race, Ethnicity, Gender, and Low Wage Labor Markets in Chicago"

 San Rosenberg
 Roosevelt University

"Instability of Capitalism: Inflation, Unemployment, and Income Distribution"

 Adil Mouhammed
 AMouhammed@aol.com

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Saturday, October 24, 1998

9:00 – 10:15 Concurrent Sessions

Session E1 **Research on State and Local Public Sector Economics**

Moderator Richard Dye
Department of Economics
Lake Forest College
555 N. Sheridan Road
Lake Forest, IL 60045
dye@lfcmail.lfc.edu

“Does Tax Increment Financing Stimulate Economic Development?”

Richard Dye
Department of Economics
Lake Forest College
555 N. Sheridan Road
Lake Forest, IL 60045
dye@lfcmail.lfc.edu

David Merriman
Department of Economics
Loyola University
820 North Michigan Ave.
Chicago, IL 60611
dmerrim@luc.edu

“State Motor Fuel Tax Policy and Energy Prices”

Rajeev Goel
Department of Economics
Illinois State University
Campus Box 4200
Normal, IL 61790
rkgoel@ilstu.edu

Michael Nelson
Department of Economics
Illinois State University
Campus Box 4200
Normal, IL 61790
manelson@ilstu.edu

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“Union Wage, Nonwage and Political Effects on Protective Service Budgets”

Kevin O’Brien
Department of Economics
Bradley University
Peoria, IL 61625
kmo@bradley.edu

“The economics of the PQP (Priorities, Quality, and Productivity) Process by the Illinois Board of Higher Education,”

Brian Sloboda
U. S. Department of Commerce
Bureau of Economic Analysis
1441 L. Street NW
Washington, DC 20510
brian.sloboda@bea.doc.gov

Discussant: Leslie Moscow McGranahan
Federal Reserve Bank of Chicago
leslie@alumni.princeton.edu

Abigail Payne
IGPA
University of Illinois-Chicago
apayne@uic.edu

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Session E2 **Research on microeconomic topics**

Moderator: James Cavallo
 Argonne National Laboratory
 cavallo@anl.gov

“Pricing in the Cable TV Market,”

Diane Anstine
North Central College
30 N. Brainard Street
Naperville, IL 60566
dianstin@noctrl.edu

"An Empirical Analysis of Preference Procurement Contracts: Does the Government Pay More with the Implementation of Price Preferences?"

Tara Nussman
Department of Economics
Western Illinois University
Macomb, IL 61455
Tara_Nussman@ccmail.wiu.edu

“Price and capital turnover effects on energy consumption: the case of building equipment”

D.A. Hanson, A. Soinski, and J.A. Laitner
Argonne National Laboratory
hanson@cygnus.dis.anl.gov

“Regression methods for utility load separation”

James Cavallo
Argonne National Laboratory

10:15-10:30 Coffee Break

10:30 – 11:45 Concurrent Sessions

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Session F1 Urban Economics

Moderator: John McDonald
Dept. of Economics, M/C 144
University of Illinois at Chicago
601 S. Morgan St.
Chicago, IL 60607-7121
john.f.mcdonald@uic.edu

“Enterprise Zones and Employment in Illinois”

Anne Drougas
Dominican University

“Office Vacancies and Rents in Downtown Chicago”

Jonathan Dombrow
Department of Finance UIC

“Effective Rents in the Downtown Chicago Office Market”

John Nakagi
Department of Econ. UIC

“Local Property Taxation in the Capital Asset Pricing Model”

John McDonald
Department of Finance / Economics UIC

Session F2 Energy Policy after the Kyoto Climate Protocol

Moderator: Richard Benjamin and Donald Hanson
benjamin@cygnus.dis.anl.gov
hanson@cygnus.dis.anl.gov

“Industrial energy use after the Kyoto agreement”

Gale Boyd
Argonne National Laboratory
gboyd@anl.gov

“The role of engineering-economic models for CO2 policy planning and implementation in the steel industry”

John Molburg
Argonne National Laboratory
john_molburg@qmgate.anl.gov

“Economic effects of policies that reduce carbon emissions at low cost”

Don Hanson, Rich Benjamin, and Skip Laitner
Argonne National Laboratory

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12:15-1:11 **Annual Meeting of IEA Trustees.** Open to All interested members

Illinois Economics Association – 1998

Home page: [//www.dis.anl.gov/Bldgs/iea.html](http://www.dis.anl.gov/Bldgs/iea.html)

The Illinois Economic Association provides a forum for professional economists from business, government, and education. The Association's objects are (1) to encourage and disseminate basic and applied research in economics, and (2) to improve the profession's communications with its several publics. The Association draws its membership from business, government, and educational institutions in Illinois and surrounding states.

This is the twenty-eight consecutive year that the Association has organized a conference.

Officers

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