

Twenty-seventh Annual Meeting of the Illinois Economic Association

Conference Program For 27th Annual Meeting

More information on the IEA can be seen at [//www.uic.edu/~hhstokes/iea/iea.html/](http://www.uic.edu/~hhstokes/iea/iea.html/)

Friday 24 October 1997

8:30-10:30 Registration and Coffee Chicago Circle Center

9:00-10:15 Concurrent Sessions

Session A1 The U.S. Economic & Financial Market Outlook for 1998

Moderator: Andrew L. Whitaker, Ph.D., CFS, CMFC
Associate Professor of Economics & Finance
North Central College
P.O. Box 3063
Naperville, IL 60566-7063
630-637-5241

Panelists: Deborah A. Jansen, CFA
Vice President
Stein Roe & Farnham
One South Wacker Drive
Chicago, IL 60606-4685
312-368-7713

Robert W. Moreschi, Ph.D.
Director of Sales & Marketing
Lancaster Annuity Services
1754 North Washington Street, Suite 112C
Naperville, IL 60563
630-548-6202

Peter S. Barger, Ph.D.
Associate Professor of Economics & Finance
North Central College
P.O. Box 3063
Naperville, IL 60566-7063
630-637-5242

Chris Marme', Ph.D.
Associate Professor of Economics
Augustana College
268 Sorensen Hall
Rock Island, IL 61201
(309) 794-7514

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Session A2 Student Papers (Considered for Lucent Prize (\$500))
Judges: Professors Judy Temple, Jim Halteman and John Hamilton

Moderator: Judy Temple
Department of Economics
Northern Illinois University
DeKalb, IL
jtemple@niu.edu

Thanks to a generous grant from Lucent Technologies, a \$500 prize will be awarded for the best student paper.

Finalists Papers

Topic "The Distribution of FDI & the Excluded Economies"
Presenter Avik Chakrabarti
University of Michigan at Ann Arbor
1587 Beal Avenue
Apartment 9
Ann Arbor, MI 48105

Topic "Does PPP Matter after all? Evidence from a Robust Test"
Presenter Roberto Fernandes Guimaraes-Filho
University of Illinois at Urbana-Champaign
484 Commerce West Building
1206 South Sixth Street
University of Illinois
Champaign, IL 61820

Topic "The Labor Market Effects of an Ill Family Member"
Presenter Allison Roberts
Northern Illinois University
Department of Economics
DeKalb, IL 60115

Topic "The Demands for Culture: A Human Capital Approach"
Presenter Thomas Smith
University of Illinois at Chicago
601 South Morgan Street
Chicago, IL 60607

Winner to be announced at lunch!

10:15-10:30 Coffee Break

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10:30 - 11:45 Sessions

Session B1 The Economics Major: Why the Decline and What Can We Do About It?

Moderator: Barry Chiswick, U of Illinois at Chicago
 Dept of Economics (M/C 144)
 University of Illinois at Chicago
 Chicago, IL 60607-7121
 Phone: (312) 996-2683
 Fax: (312) 996-3344
 E-Mail: U16020@uicvm.uic.edu

"The Decline in Economics Majors and the Returns to an MBA: Is There a Connection?"

Paul J. Pieper
Department of Economics (M/C 144)
University of Illinois at Chicago
Chicago, IL 60607-7121
Phone: (312) 996-5214
Fax: (312) 996-3344
E-Mail: U32808@uicvm.uic.edu

"Take my Course, Please: The Effects of Principles Instruction on Student Curriculum Choice in Economics"

Gary M. Fournier
Department of Economics
Florida State University
Tallahassee, FL 32306-2045
Phone:
Fax: (904) 644-4535
E-Mail: gfournie@garnet.acns.fsu.edu

Tim R. Sass
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Florida State University
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"More Majors Through Better Pedagogy"

Richard Schiming
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Mankato State University
Mankato, MN 56001-8400
Phone: (507) 389-5323
Fax: (507) 389-5497
E-Mail: richard_schiming@msl.mankato.msus.edu

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Discussants

1) Carolyn Tuttle

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Lake Forest College
555 North Sheridan Road
Lake Forrest, IL 60045
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E-Mail: tuttle@lfc.edu

2) Larry DeBrock

Dept of Economics
University of Illinois at Urbana-Champaign
1206 S. Sixth St.
Champaign, IL 61820
Phone: (217) 333-4553
Fax: (217) 244-6678
E-Mail: ldebrock@uiuc.edu

Session B2 Radical Political Economy (Session co-sponsored by Union for
Radical Political Economics)

Moderator: Ron Baiman
Department of Economics
Roosevelt University
1651 McConnor Parkway
Schaumburg, IL 60173-4348
Rbaiman@acfsysv.roosevelt.edu

Panelists "Money and the Business Cycle: A Question of Endogeneity
Adil Mouhammed and Nancy Scannell
Dept of Economics L 83
University of Illinois at Springfield
Springfield, IL 62794

"Why Real Democracy Can only Be Obtained Under Socialism: A
Proposal for Democratic Constitutional Reform in Cuba"
Ron Baiman

"A Critique of Neoclassical Development Economics"
Howard Stein
Department of Economics
Roosevelt University
1651 McConnor Parkway
Schaumburg, IL 60173-4348

12:00-1:30 IEA Luncheon

Speaker: Professor Barry Chiswick.
Head Department of Economics

Topic: "The Economics of Immigration in a Post Industrial Economy"

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1:45-3:00 Concurrent Sessions

Session C1 Illinois School Finance Reform

Moderator Richard Dye
Department of Economics
Lake Forest College
555 N. Sheridan Road
Lake Forest, IL 60045
dye@lfmail.lfc.edu

Panelists:

 "Disparities Among Illinois' School Districts"
David F. Merriman
Loyola University Chicago
(312)-915-6071
dmerrim@luc.edu

 "Economic and Political Issues in Illinois' School Funding"
Therese J. McGuire
Institute of Government and Public Affairs
(312)-996-1643
tmcguire@uic.edu

 "An Outline of the Major Illinois School Finance Reform
Proposals"
Richard Dye

Discussant: J. Fred Giertz
Institute of Government and Public Affairs
(217)-244-4822

Session C2 Empirical Research in Health Economics

Moderator Judy Temple
Department of Economics
Northern Illinois University
DeKalb, IL 60115
jtemple@niu.edu

Papers:

 "Prevalence and patterns of major depressive disorders in the
labor force."
Dave Marcotte, Patrick Redmon, Virginia Wilcox-Gok

 Dave Marcotte
Center for Government Studies
Northern Illinois University
DeKalb, IL 60115
(815)-753-0930
marcotte@niu.edu

 "The Premium for Worker Health and Skill: The Effect of
Compensation laws on Wages, Employment, and Health Insurance"
Amy Wolaver
Department of Economics
UW-Madison
Madison, WI 53706

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(608)-278-9265
awolaver@students.wisc.edu

"Employer-provided health insurance and job lock: is portability the key?"
John Navin & Tim Sullivan

John Navin
Department of Economics
Southern Illinois University - Edwardsville
Edwardsville, IL 62026
(618)-692-3423
jnavin@siue.edu

"The contribution of technological change to hospital cost growth"
Patrick Redmon
Center for Governmental Studies
Northern Illinois University
DeKalb, IL 60115
(815)-753-0931
dpredmon@niu.edu

Discussant: Virginia Wilcox-Gok
Department of Economics
Northern Illinois University
DeKalb, IL 60115
(815)-753-6957
vlw@niu.edu

3:30-4:30 Break

Twenty-seventh Annual Meeting of the Illinois Economic Association

Saturday, October 25, 1997

9:00 - 10:15 Concurrent Sessions

Session D1 Applied Economics and Forecasting

Moderator: Houston H. Stokes, U of Illinois at Chicago
Dept of Economics (M/C 144)
University of Illinois at Chicago
Chicago, IL 60607-7121
Phone: (312) 996-0971
Fax: (312) 996-3344
hhstokes@uic.edu

Papers: "Taxes and Growth"
George Karras
Dept of Economics (M/C 144)
University of Illinois at Chicago
Chicago, IL 60607-7121
Phone: (312) 996-0971
Fax: (312) 996-3344
gkarras@uic.edu

"The Dynamic Relationship between the Russell 1000 and the
Russell 2000: A Times Series Analysis."
Houston H. Stokes, University of Illinois at Chicago
Hugh Neuburger, Wood Struthers

"Employer-Based Surveys as a Forecasting Tool"
George Putnam
Waleed Almousa
Illinois Department of Employment Security

"Integrating Values into Economic Analysis: Obstacles and
Possibilities"
James Halteman
Department of Economics
Wheaton College
Wheaton, IL 60187
james.halteman@wheaton.edu

Session D2 Energy Efficiency Policy and Factor Productivity - Is there a
Conflict:

Moderator James Cavallo
Economics and Law Section
Argonne National Laboratory / 900
9700 S. Cass Avenue
Argonne, IL 60439
Cavallo@athens.dis.anl.gov

Papers: "Patterns of Energy Use: What are the Implications for

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Sustainable Economic Development"
David Poyer
Argonne National Laboratory

"Residential Housing Costs and the Role of Energy Efficiency"
James Cavallo
Argonne National Laboratory

"Economic Barriers to Energy Efficiency in Buildings"
Donald Hanson
Argonne National Laboratory

10:15-10:30 Coffee Break

10:30 - 11:45 Concurrent Sessions

Session E1 Cost-Effective Air Pollution Control Under Market Incentives

Moderator: Richard Kosobud
Department of Economics UIC
601 South Morgan Street, Room 2103
Chicago, IL. 60607-7121

Papers: "Cost Savings Under the Emissions Reduction Market System,"

Sarah Dunham, Environmental Policy Analyst, Illinois
Environmental Protection Agency
100 West Randolph Street, Suite 11-300
Chicago, IL 60601
Dr. Cale Case
Palmer Bellevue Corp.
111 West Washington, Suite 1247
Chicago, IL. 60602

"An Empirical Analysis of the Emissions Reduction Market
System for Volatile Organic Compounds in Chicago,"

David Evans, Hayri Onal and
John B. Braden,
University of Illinois at Urbana Champaign
Department of Agricultural and Natural Resource Economics
1301 West Gregory Drive
Urbana, Illinois 61801

"Consumer Response to Carbon Changes Under a Tradable Emission
System."

Donald A. Hanson & Richard M. Benjamin
Argonne National Laboratory
9700 South Cass Avenue
EID 900
Argonne, IL 60439-4815

Discussants: Thomas Klier
Federal Reserve Bank of Chicago

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230 South LaSalle Street, 11th floor
Chicago, IL. 60604

Dr. Michael Walsh
Centre Financial Products Ltd.
311 South Wacker Drive
Suite 1675
Chicago, IL. 60606

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Session E2 Applied Micro Economics

Moderator: Evelyn Lehrer

"Married Women's Labor Supply Behavior in the 1990s:
Determinants and Implications for Family Income Distribution."
Evelyn Lehrer, UIC Department of Economics

"Socio-Economic Determinants of Teenage Birth Rates as an
Unpooled Sample"

Annette Tomal
Department of Economics
Wheaton College
Wheaton, Illinois 60187
630-752-7058
Email Annette.H.Tomal@wheaton.edu

"Irreversible Investments in Electric Generating Capacity"

Stephen Karlson
Associate Professor
Northern Illinois University
Department of Economics
DeKalb, Illinois 60115-2854
Ron Sutherland
American Petroleum Institute

"Learning in the Labor Market: Continuing Education and
Training and the Growth of Earnings Inequality"

Dave Marcotte
Center for Governmental Studies
Northern Illinois University
DeKalb, IL 60115
(815) 753-0930
Email: marcotte@niu.edu

"On the Cost of Specialization and Exchange"

Jim Bruehler
Assistant Professor
Eastern Illinois University
Department of Economics
600 Lincoln Ave.
Charleston, IL 61920-3099

"The Catholic Priesthood as an Occupation"

Daniel Condon
Assistant Professor of Economics and Statistics
Dominican University
School of Business
7900 W. Division Street
River Forest, IL 60305
(708) 524-6233
condondp@dom.edu

12:15-1:11 Annual Meeting of IEA Trustees. Open to All interested members