



Conference Program

54th ANNUAL MEETINGS
October 24th, 2025
DEPAUL UNIVERSITY

DEPAUL CENTER
8TH FLOOR
1 EAST JACKSON BOULEVARD
CHICAGO, IL 60604

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DePaul Center is located at the southeast corner of Jackson Boulevard and State Street, inside Barnes & Noble Bookstore. After passing through Barnes & Noble, a set of elevators are found on the left-hand side.

Please come up to the 8th Floor

Parking:

Nearby commercial parking lots on Wabash Street

CTA:

Exit at the Jackson Stop on the Red Line.

IEA website for registration and payment:

<http://condor.depaul.edu/iea/>

SCHEDULE OF EVENTS

FRIDAY, OCTOBER 24, 2025

8:50 A.M. – 9:00 A.M.	Welcome and Opening Remarks IEA President-Elect Tamkeen Khan	8 th Floor Lobby
9:00 A.M. – 10:30 A.M.	CONCURRENT SESSIONS A SESSION A1: International Economics I SESSION A2: Labor/Demography Economics SESSION A3: Real Estate Economics SESSION A4: Topics in Microeconomics	ROOM 8204 ROOM 8207 ROOM 8209 ROOM 8206
10:30 A.M. – 10:45 P.M.	BREAK	
10:45 A.M. – 12:15 P.M.	CONCURRENT SESSIONS B SESSION B1: Topics in Macroeconomics I SESSION B2: Development Economics SESSION B3: Health Economics I Seminar B4: R-ticulating Data	ROOM 8204 ROOM 8207 ROOM 8209 ROOM 8206
12:15 P.M. – 1:30 P.M.	LUNCHEON AND KEYNOTE ADDRESS Dr. Nathan Anderson, Federal Reserve Bank of Chicago	ROOM 8206
1:30 P.M. – 1:45 P.M.	BREAK	
1: 45 P.M. – 3:15 P.M.	CONCURRENT SESSIONS C SESSION C1: International Economics II SESSION C2: Agriculture Economics SESSION C3: Topics in Economics Seminar C4: From Restriction to Innovation: Evidence-Based AI Application in Economics Education	ROOM 8204 ROOM 8207 ROOM 8209 ROOM 8206
3:15 P.M. – 3:30 P.M.	BREAK	
3:30 P.M. – 4:45 P.M.	CONCURRENT SESSIONS D SESSION D1: Topics in Education SESSION D2: Health Economics II SESSION D3: Topics in Macroeconomics II	ROOM 8204 ROOM 8207 ROOM 8209
5:00 P.M. – 6:00 P.M.	Graduate Student Paper Competition and Awards	ROOM 8206
6:15 P.M.	Executive Committee Meeting	ROOM 8206

FRIDAY, October 24th, 2025

9:00-10:30 A.M. CONCURRENT SESSIONS A

SESSION A1: International Economics I

ROOM 8204

Chair: Jaejoon Woo, DePaul University.

- “How Government Procurement affects Trade: Evidence from the U.S.”, Alisha Saini, University of Illinois Chicago.
- “The Fiscal and Current Account Nexus: Evidence from South Korea,” Jaejoon Woo, DePaul University.
- “The Impact of Banking Market Structure on SME Development: Evidence from Türkiye” Alper Unalan, Illinois State University.

Discussants:

Jaejoon Woo	DePaul University
Alper Unalan	Illinois State University
Alisha Saini	University of Illinois at Chicago

SESSION A2: Labor/Demography Economics

ROOM 8207

Chair: Kevin Smith, Beloit College.

- “Does a high minimum wage insulate or expose workers to the effects of technological change? Evidence from U.S. states,” Mahesh Dhole, Southern Illinois University Carbondale.
- “Effect of Maternal Time Inputs on Child Outcomes: Does the Gender Matter?”, Rajan Bishwakarma, Augustana College.
- “Female Autonomy and Help-Seeking: Comparing Women in India in Nuclear and Joint Families,” Dezhi Jiang (DJ), Kelce College of Business Pittsburg State University.
- “Startups, Jobs, and Policy: Estimating the Link Between Early-Stage Entrepreneurship and Unemployment in Europe”, Kevin Smith, Beloit College.

Discussants:

Rajan Bishwakarma	Augustana College
Dezhi Jiang (DJ)	Pittsburg State University
Kevin Smith	Beloit College
Mahesh Dhole	Southern Illinois University

SESSION A3: Real Estate Economics**ROOM 8209**

Chair: Jin Man Lee, DePaul University.

- “Effects of Parks and Lakes on U.S. Housing Prices in the Post-COVID-19 Pandemic,” Mohammad Nobi, Northern Illinois University.
- “Impact of Housing Choice Voucher on Crime in St. Louis County: A Spatial Econometric Analysis” Muritala Ogunsiji, Northern Illinois University.
- “Interstate Highway Development, the Formation of New Suburbs, and the Tiebout Hypothesis”, Ryan Gallagher, Northeastern Illinois University, Joseph Persky, University of Illinois Chicago.
- “Measuring Entry-Level Housing Affordability: The Starter Home Availability Index (SHAI)”, Jin Man Lee, DePaul University.

Discussants:

Muritala Ogunsiji	Northern Illinois University
Ryan Gallagher	Northeastern Illinois University
Jin Man Lee	DePaul University
Mohammad Nobi	Northern Illinois University

SESSION A4: Topics in Microeconomics**ROOM 8206**

Chair: Sebastien Mary, Governors State University.

- “Money Supply Uncertainty and the United States Labor Market”, Nahiyen Faisal Azad, University of Wisconsin-Parkside. Apostolos Serletis, University of Wisconsin-Parkside.
- “Investors and Racial Disparities in the Return to Housing”, Sam Wylde, University of Illinois Chicago.
- “Relating Cognitive Skills and Personality Traits to Economic Preferences: A Study of Chinese Children”, Cesar Chavez, Shuaizhang Feng, James J. Heckman and Zhe Yang, University of Chicago.
- “Revisiting the impact of US food aid on civil conflict”, Sebastien Mary, Governors State University.

Discussants:

Sam Wylde	University of Illinois Chicago
Zhe Yang	University of Chicago
Sebastien Mary	Governors State University
Nahiyen Faisal Azad	University of Wisconsin-Parkside

10:30 A.M. – 10:45 A.M. BREAK

10:45 A.M. – 12:15 P.M. CONCURRENT SESSIONS B

SESSION B1: Topics in Macroeconomics I

ROOM 8204

Chair: Hardik Marfatia, Northeastern Illinois University.

- “How the Intensive vs Extensive Margin Affects Inter-agent Loans in a Life Cycle Model” Calvin Clack, University of Illinois Chicago.
- “Inflation Expectations from TIPS and Nominal Bonds,” Hardik Marfatia, Northeastern Illinois University.
- “Taxation and Well-being: Investigating the Effects of Tax Revenue on Public Satisfaction” Patricia Yuhas, Illinois State University. Henry Okeke, Illinois State University.
- “Wavelet Coherence between Inflation and Nominal Gross Wages in Poland (2001–2023): Time-Frequency Analysis”, Ireneusz Dabrowski, SGH Warsaw School of Economics.

Discussants:

Hardik Marfatia	Northeastern University
Patricia Yuhas	Illinois State University
Ireneusz Dabrowski	SGH Warsaw School of Economics
Calvin Clack	University of Illinois at Chicago

SESSION B2: Development Economics

ROOM 8207

Chair: Salman Khan, The University of Chicago Education & Crime Labs.

- “Energy efficiency and economic growth: Evidence from low-income countries,” Alexander Anagbado, University of Wisconsin–Milwaukee.
- “The Effect of Political Capital on Migration Decisions in the Context of Climate Change in India”, Deepika Pingali, University of Illinois at Urbana-Champaign.
- “The Impact of Vertical Co-Partisanship on Local Development: Evidence from India”, Sujoy Upadhyay, University of Illinois Chicago.
- “Opportunity Costs of Carrying Drinking Water in Saline-prone Areas: A Case Study in Bangladesh ,” Mohammad Nobi, Northern Illinois University.

Discussants:

Deepika Pingali	University of Illinois at Urbana-Champaign
Sujoy Upadhyay	University of Illinois at Chicago
Mohammad Nobi	Northern Illinois University
Alexander Anagbado	University of Wisconsin–Milwaukee

SESSION B3: Health Economics I**ROOM 8209**

Chair: Allen Hardiman, American Medical Association.

- “Performance pay and mental health: Differences by pay scheme,” Benjamin Adams, Beloit College.
- “Does Medicaid Expansion Lead to Income Adjustment? Evidence from the Survey of Income Program Participation,” Mingjian Li, University of Illinois Chicago.
- “Heterogenous Effect of Public Health Expenditure on Health Outcomes,” Muritala Ogunsiji, Northern Illinois University.
- “The Impact of Participation in the Diabetes Prevention Program on Medical Expenditures”, Lindsay Zasadzinski, American Medical Association. Tamkeen Khan, American Medical Association. Brian Christman, University of Mississippi Medical Center. Abigail Gamble, University of Mississippi Medical Center

Discussants:

Mingjian Li	University of Illinois at Chicago
Muritala Ogunsiji	Northern Illinois University
Lindsay Zasadzinski	American Medical Association
Benjamin Adams	Beloit College

SEMINAR B4: R-ticulating Data**ROOM 8206**

Presenter: Jeremy R. Groves, Northern Illinois University.

A fun and interactive demonstration using R and various R packages to visualize data

Bring your laptop and learn what this popular open-source software can do, and how to incorporate it into your research toolkit and your classroom. We will use RStudio to open and summarize data, calculate correlations, and run a regression, among other topics.

12:15 P.M. – 1:30 P.M.

LUNCHEON AND KEYNOTE ADDRESS

ROOM 8206

“What does a Federal Reserve Bank do?”

Nathan Anderson, PhD.

Vice President, External Affairs and Civic Engagement

Federal Reserve Bank of Chicago



Dr. Anderson is vice president, external affairs and civic engagement, at the Federal Reserve Bank of Chicago. Anderson’s work focuses on issues related to housing affordability, access to financial services, small business, and community development finance. Prior to joining the Fed in 2019, Anderson practiced law in the tax department at Ropes & Gray LLP, where he focused on the tax aspects of investment funds (e.g., private equity funds, hedge funds, mutual funds, real estate funds, and their managers and investors), tax-exempt organizations, non-U.S. investors, and financial instruments. Beginning in 2018, his practice included work on the tax incentives to invest in Opportunity Zones introduced by Public Law 115-97 – commonly known as the Tax Cuts and Jobs Act.

Anderson received a bachelor’s in economics from Case Western Reserve University, a master’s, and a PhD in economics from the University of Michigan, and a juris doctor from the Northwestern Pritzker School of Law.

1:30 P.M -1:45 P.M. BREAK

1:45 P.M. – 3:15 P.M.

CONCURRENT SESSIONS C

SESSION C1: International Economics II

ROOM 8204

Chair: Apostolos Xanthopoulos, Lewis University.

- “International Prices, Domestic Wages, and Labor Market Power,” Enrico Cristoforoni, Boston College.
- “The Effect of Gender on Loan Forgiveness in the Paycheck Protection Program” Ruby Morr, University of Illinois Chicago.
- “The Efficacy in Due Diligence by Investment Intermediaries,” Apostolos Xanthopoulos, Lewis University.

Discussants:

Ruby Morr	University of Illinois at Chicago
Apostolos Xanthopoulos	Lewis University
Enrico Cristoforoni	Boston College

SESSION C2: Agriculture Economics

ROOM 8207

Chair: Evelina Mengova, Governors State University.

- “How do farmers respond to increasing costs to hire migrant workers?,” Christian Valencia, University of Illinois at Urbana-Champaign.
- “Economic Benefits of Great Lakes Areas of Concern Cleanup,” Lopamudra Chakraborti, Loyola University Chicago.
- “Can the Adoption of Renewable Energy Alleviate Income Inequality?,” Evelina Mengova, Governors State University.

Discussants:

Lopamudra Chakraborti	Loyola University Chicago
Evelina Mengova	Governors State University
Christian Valencia	University of Illinois at Urbana-Champaign

SESSION C3: Topics in Economics**ROOM 8209**

Chair: Sudipta Roy, University of St. Francis.

- “Market and Environmental Impact of Reusable Products: An Application to the K-Cup Coffee System” Rong Yuwen and Youning, University of Illinois at Urbana-Champaign.
- “Market Evolution in US Sports Betting Post-PASPA: Evidence from MLB and UFC,” Ethan Johnston, Illinois State University.
- “Pixels to Prices: Visual Traits, Market Cycles, and the Economics of NFT Valuation”, Samiha Tariq, Southern Illinois University.
- “Bringing economics to life with real events and data” Sudipta Roy, University of St. Francis.

Discussants:

Ethan Johnston	Illinois State University
Samiha Tariq	Southern Illinois University
Sudipta Roy	University of St. Francis
Rong Yuwen	University of Illinois at Urbana-Champaign

SEMINAR C4: From Restriction to Innovation:**Evidence-Based AI Applications in Economics Education****ROOM 8206**

Presenter: Caleb Lewis, Aurora University.

Artificial intelligence (AI) is reshaping higher education, offering new efficiencies while raising significant ethical and pedagogical challenges. Institutional responses have often focused on restricting AI use to preserve established teaching and assessment practices, yet the ultimate aim of education is to facilitate learning rather than safeguard tradition. As AI transforms how students learn, teaching methods must adapt accordingly. This session examines theoretically grounded, evidence-based applications of AI in economics education, informed by insights from the learning sciences.

3:15 P.M. – 3:30 P.M.**BREAK**

3:30 P.M. – 4:45 P.M.

CONCURRENT SESSIONS D

SESSION D1: Education Economics

ROOM 8204

Chair: Nicholas Larsen, Eastern Washington University.

- “In a Hurry to Graduate? The Effects of Compressed Schooling on Degree Completion,” Ole Ulpts, University of Wisconsin-Milwaukee.
- “Signaling Quality or Gaming the System? Evidence from College-Major Accreditation,” Cristhian Molina, University of Illinois at Urbana-Champaign.
- “The Trump Administration’s Higher Education and Immigration Policies: Implications for Small Private Colleges in Illinois,” Oguzhan Batmaz and Lawrence G. Hill, Lewis University.
- “Harvesting Economic Principles in Stardew Valley,” Nicholas Larsen, Eastern Washington University

Discussants:

Cristhian Molina	University of Illinois at Urbana-Champaign
Oguzhan Batmaz	Lewis University
Nicholas Larsen	Eastern Washington University
Ole Ulpts	University of Wisconsin-Milwaukee

SESSION D2: Health Economics II

ROOM 8207

Chair: Stavros Tsipas, American Medical Association.

- “Health Screening and Selection: Evidence from Biennial Subsidies in South Korea” Siho Park, University of Illinois Urbana-Champaign
- “Demand Estimation for Weight-Management Pharmacotherapy: Structural Evidence on Treatment Substitution, Preference Heterogeneity, and Welfare Implications of Cost-Sharing Design,” Azfar Baharudin, University of Illinois Chicago.
- “Glucagon-Like Peptide-1 Receptor Agonists Therapy Among US adults, 2018-2023”, Stavros Tsipas, Tamkeen Khan, Klodiana Myftari, Gregory D. Wozniak, American Medical Association.
- “Autism and labor market discrimination”, Caleb Lewis, Aurora University

Discussants:

Azfar Baharudin	University of Illinois at Chicago
Stavros Tsipas	American Medical Association
Caleb Lewis	Aurora University
Siho Park	University of Illinois at Urbana-Champaign

SESSION D3: Topics in Macroeconomics II**ROOM 8209**

Chair: George Waters, Illinois State University.

- “How do Supply Chain Pressures Affect Monetary Policy Transmission?” Pedro Simon, University of Illinois at Urbana-Champaign.
- “Shotgun Wedding: The Unpleasant Monetarist Arithmetic and Modern Monetary Theory,” George Waters, Illinois State University.
- “State-Level Diversity in Money Demand: Unraveling National Patterns,” Yaren Gocer, Southern Illinois University Carbondale.
- “Do Judges Allow Economy to Temper Their Ideology? Evidence from Federal Corporate Prosecutions,” Mark Buxton, University of Illinois at Springfield.

Discussants:

George Waters

Illinois State University

Yaren Gocer

Southern Illinois University Carbondale

Mark Buxton

University of Illinois at Springfield

Pedro Simon

University of Illinois at Urbana-Champaign

5:00 P.M. – 6:00 P.M.

Session E1: Graduate Student Paper Competition and Awards**ROOM 8206**

Chair: Yuntaek Pae, University of Illinois Urbana-Champaign.

6:15 P.M.

Executive Committee Meeting**ROOM 8206**

Participation List

<u>Name</u>	<u>Affiliation</u>	<u>Email</u>	<u>Session</u>
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