Conference Program

50th ANNUAL MEETINGS
October 22, 2021
DEPAUL UNIVERSITY

DEPAUL CENTER
8TH FLOOR
1 EAST JACKSON BOULEVARD
CHICAGO, IL 60604

Virtual Instructions

PLEASE KEEP YOUR FEED MUTED UNLESS YOU ARE PRESENTING OR CALLED ON TO ASK A QUESTION!

Below you will find four shortened URLs corresponding to the Zoom “rooms” in which the conference presentations will occur. Out of a sense of fairness to all of those that paid to attend the conference, we ask that you not share these addresses or post them on a public forum. You may come and go as you please if you are an observer; however, if you are a discussant or presenter, we ask that you stay in the room during the session in which your paper is being presented.

Room Alpha  http://go.niu.edu/15qvd2
Room Beta    http://go.niu.edu/0onbto
Room Gamma   http://go.niu.edu/rpgddq
Room Delta   http://go.niu.edu/z7b4d8

Each room will be run from a central location and the “chair” of the session will be the host of the room and will grant presentation powers to the speakers when it is their turn. If you wish to ask a question, please submit a message to the room and the host of the room will call on you once the presentation is completed.

IEA website for registration and payment:
http://condor.depaul.edu/iea/
SCHEDULE OF EVENTS

FRIDAY, NOVEMBER 22, 2021

9:00 A.M. – 10:15 A.M.  CONCURRENT SESSIONS A
SESSION A1:  Financial Economics  ROOM Alpha
SESSION A2:  Regional Economic Policy  ROOM Beta
SESSION A3:  Information and Market Structures  ROOM Gamma

10:15 A.M. – 10:30 A.M.  BREAK

10:30 A.M. – 11:45 P.M.  CONCURRENT SESSIONS B
SESSION B1:  Economics of Education I  ROOM Alpha
SESSION B2:  Labor Market  ROOM Beta
SESSION B3:  Economic History  ROOM Gamma
SESSION B4:  Health and Human Capital  ROOM Delta

11:45 P.M. – 1:20 P.M.  LUNCH AND EXECUTIVE MEETING  ROOM Alpha

1:30 P.M. – 2:45 P.M.  CONCURRENT SESSIONS C
SESSION C1:  Economics of Education II  ROOM Alpha
SESSION C3:  Economic Policy and Development  ROOM Gamma

2:45 P.M. – 3:00 P.M.  BREAK

3:00 P.M. – 4:15 P.M.  CONCURRENT SESSIONS D
SESSION D1:  Macroeconomics  ROOM Alpha
SESSION D2:  Derivatives in Portfolio Management  ROOM Beta
SESSION D3:  Sports Economics  ROOM Gamma

4:15 P.M. – 4:30 P.M.  BREAK

4:30 P.M. – 5:45 P.M.  Ph.D. Student Paper Competition  ROOM Alpha
## FRIDAY, October 22, 2021

9:00 A.M. – 10:15 A.M. CONCURRENT SESSIONS A

### SESSION A1: Financial Economics

**ROOM Alpha**

- "Detection Of Structural Regimes and Analyzing the Impact of Crude Oil Market on Canadian Stock Market: Markov Regime-Switching Approach" *Mohammadreza Mahmoudi; Northern Illinois University*
- "Shocks Pass-Through to Prices in U.S. And Canada: Evidence from Oil Market" *Eiman Aiyash; Kansas State University and Ahmed Abou-Zaid; Eastern Illinois University & American University in Cairo*
- "A Debt-Financed Real Estate Boom with An Endogenous Credit Crunch" *Juhana Siljander; University of Chicago*

**Discussants:**

- Juhana Siljander (University of Chicago)
- Mohammadreza Mahmoudi (Northern Illinois University)
- Ahmed Abou-Zaid (Eastern Illinois University & American University in Cairo)

### SESSION A2: Regional Economic Policy

**ROOM Beta**

- "The Impact of Pro-Tenant Policies on Land Rents of Mobile Home Parks" *Shogher Ohannessian; University of Illinois Chicago*
- "The Effect of Tax Increment Financing Districts on Job Creation in Chicago" *Todd Czurylo; University of Illinois Chicago*
- "Do City Borders Constrain Ethnic Diversity?" *Scott Hegerty; Northeastern Illinois University*
- "Estimating the Vulnerability of Households to Rent Increases", *Jin Man Lee; DePaul University*

**Discussants:**

- Jin Man Lee (DePaul University)
- Scott Hegerty (Northeastern Illinois University)
- Shogher Ohannessian (University of Illinois Chicago)
- Todd Czurylo (University of Illinois Chicago)

### SESSION A3: Information and Market Structures

**ROOM Gamma**

- "The Unintended Consequences of the Corruption Fight" *Raissa Dantas; University of Illinois Chicago*
- "Persuasion with Hard and Soft Information" *Sulagna Dasgupta; University of Chicago*
- "Non-parametric Estimation of Habitual Brand Loyalty" *Xinyao Kong; University of Chicago*
- "Goal-Setting as a Performance Motivator: Examining the Effect of Loss Aversion" *Caleb Lewis; Aurora University and Sudipta Roy; University of St. Francis*

**Discussants:**

- Caleb Lewis (Aurora University)
- Xinyao Kong (University of Chicago)
- Raissa Dantas (University of Illinois Chicago)
- Sulagna Dasgupta (University of Chicago)
10:15 A.M. – 10:30 A.M.    BREAK

10:30 A.M. – 11:45 A.M.    CONCURRENT SESSIONS B

### SESSION B1: Economics of Education I

**ROOM Alpha**  
http://go.niu.edu/15qvd2

- "The Impact of a Rights-Based Approach on Schooling Among Disabled Children: Evidence from India" Vinitha Rachel Varghese; **University of Illinois Chicago**
- "How Incentives Affect Teacher Career Decisions and The Composition of School Leaders" 
  Katherine McElroy, **University of Illinois Chicago**
- "Exploring the Impact of Migrating Online on Higher Education in Ghana: The Case of Ashesi University." 
  Stephen Armah; **Ashesi University**
- "Whose Human Capital Investment in Higher Education are more Likely to be Influenced by Labor Market Conditions Over Past Decades?" 
  Dezhi Jiang; **Northern Illinois University**

**Discussants:**
- Stephan Armah, Ashesi University
- Dezhi Jiang, Northern Illinois University
- Rachel Varghese, University of Illinois Chicago
- Katherine McElroy, University of Illinois Chicago

### SESSION B2: Labor Market

**ROOM Beta**  
http://go.niu.edu/0onbto

- "Do Employers’ Offers of Paid Maternity Leave Increase Women's Job Satisfaction?" Murshed Jahan; **Northern Illinois University**
- "My Brother and Me: The Consequences of Being Foreign-Born" 
  Taisiia Stanishevska; **University of Illinois Chicago**
- "Rare Homicides, Criminal Behavior, and the Returns to Police Labor" 
  Yuhan Xue; **University of Wisconsin - Whitewater**
- The Effect of Caring for Older Family Members on Younger Family Members’ Labor Market Outcomes 
  Virginia Wilcox; **Northern Illinois University**

**Discussants:**
- Yuhan Xue, University of Wisconsin – Whitewater
- Murshed Jahan, Northern Illinois University
- Virginia Wilcox, Northern Illinois University
- Taisiia Stanishevska, University of Illinois Chicago

### SESSION B3: Economic History

**ROOM Gamma**  
http://go.niu.edu/rpgddq

- "Quality And Reputation in Markets for Physician Services: Historical Evidence from a Shocking Report" 
  Brendon Andrews; **Northwestern University**
- "Property Rights and Women Inventors: Historical Findings from the 19th Century", 
  Ruveyda Gozen; **University of Illinois Chicago**
- "Economic Narratives and the U.S. Rural-Urban Divide of the 1920s" Laura Owen; **DePaul University**

**Discussants:**
- Laura Owen, DePaul University
- Brendon Andrews, Northwestern University
- Ruveyda Gozen, University of Illinois Chicago
### SESSION B4: Health and Human Capital

- "Childhood Poverty and Labor Market Outcomes: The Mediating Role of Health and Education"  
  Kassahun Geleta; Northern Illinois University
- "Impact of COVID on US Immigrants in the US Economy"  
  Larissa Adamiec, Loyola University
- "Provider Staffing Levels and Healthcare Access Equality in Long-Term Care Settings: Evidence from Regulation on Mandatory Nurses Overtime."  
  Zheyuan (Damien) Dong; University of Illinois Chicago

**Discussants:**
- Larissa Adamiec, Loyola University
- Zheyuan (Damien) Dong, University of Illinois Chicago
- Kassahun Geleta, Northern Illinois University

**12:00 P.M. – 1:20 P.M. Lunch and Executive Meeting (ROOM Alpha)**

**1:30 P.M. – 2:45 P.M. CONCURRENT SESSIONS C**

#### SESSION C1: Economics of Education II

- "Preschool and Child Health: Evidence from China’s Subsidized Child Care Program"  
  Meiqing Ren; University of Illinois Chicago
- "What Do Students' Evaluations of Their Teacher Convey?"  
  Ayman Shakeel; University of Illinois Chicago
- "Broadband and Student Achievement"  
  Richard Cole Campbell; University of Illinois Chicago
- "Race and Teaching Evaluations: Evidence from the Covid-19 Pandemic"  
  Christopher Cruz; Grand Valley State University

**Discussants:**
- Christopher Cruz, Grand Valley State University
- Meiqing Ren, University of Illinois Chicago
- Ayman Shakeel, University of Illinois Chicago
- Richard Cole Campbell, University of Illinois Chicago

#### SESSION C2: Automobile Industry and Alternative Energy

- "Global Competition in Automobile Industry"  
  Susumu Kudo; Fukui Prefectural University
- "Alternative Drive Systems and the Strategy of German Automobile Industry"  
  Michael Rauck; Okayama University
- "New Long Term Energy Policy in Japan After Fukushima"  
  Mikihiro Tada; Institute of Nuclear Safety System

**Discussants:**
- Mikihiro Tada, Institute of Nuclear Safety System
- Siim Soot, Prof. Emeritus; Urban Transportation Center, UIC
- Susumu Kudo, Fukui Prefectural University
SESSION C3: Economic Policy, Inequality, and Development  ROOM Gamma  http://go.niu.edu/rpgddq

- “Slow Economic Growth Leads to Increasing Income Inequality” Sirvan Tayyebi, Northern Illinois University
- "Effect of Unconditional and Conditional Cash Transfer on Household Fertility Choice in Uganda" Shaila Ahamed; Northern Illinois University
- "Does The Work Opportunity Tax Credit Create Work Opportunities or Only Tax Credits?" Todd Czurylo; University of Illinois Chicago
- "Estimating the Vulnerability of Households to Rent Increases " Jin Man Lee, DePaul University

Discussants:
Todd Czurylo  University of Illinois Chicago
Jin Man Lee  DePaul University
Sirvan Tayyebi  Northern Illinois University
Shaila Ahamed  Northern Illinois University

2:45 P.M. – 3:00 P.M.  BREAK

3:00 P.M. – 4:15 P.M.  CONCURRENT SESSIONS D

SESSION D1: Macroeconomics  ROOM Alpha  http://go.niu.edu/15qvd2

- “Freight Traffic Flows for Circular Economy" Jiri Alina; University of South Bohemia in České Budějovice
- "Symmetry and Asymmetry Effect of Exchange Rate Variations to Consumer Price Index" Eiman Aiyash; Kansas State University
- "Information Design in One-Sided Matching Markets" Sulagna Dasgupta; University of Chicago

Discussants:
Eiman Aiyash  Kansas State University
Jiri Alina  University of South Bohemia in České Budějovice
Sulagna Dasgupta  University of Chicago
Hardik Marfatia  Northeastern Illinois University

SESSION D2: Using Derivatives in Portfolio Management  ROOM Beta  http://go.niu.edu/0onbto

- "Grains, Futures and Options Trading" Angelo Vignola; Loyola University of Chicago
- "Large Hedge Funds Versus Small Hedge Funds: Is Asset Size an Allocation Variable to Consider?" Mark Shore; DePaul University and Shore Capital Research, LLC
- "Do Bitcoin Futures Belong in a Managed Futures Portfolio?" Jin Man Lee; DePaul University and Jin Choi, DePaul University

Discussants:
Jin Choi  DePaul University
Jin Man Lee  DePaul University
Mark Shore  DePaul University and Shore Capital Research, LLC
SESSION D3: Sports Economics
ROOM Gamma  http://go.niu.edu/rpgddq

• "Labor Contract Duration: An Empirical Estimation of Contract Extensions, Employee Firings and Employee Quits" Stacey Brook; DePaul University
• "Do Team Revenues Respond to Wins or Run Differential? " Anthony Karutmann; DePaul University

Discussants:
Anthony Krautmann  DePaul University
Stacey Brook  DePaul University

4:15 P.M. – 4:30 P.M.  BREAK

4:30 P.M. – 5:45 P.M.  Ph.D. Student Paper Competition

SESSION E1: Ph.D. Student Paper Competition  ROOM Alpha  http://go.niu.edu/15qvd2

Chair:
• “Does the Work Opportunity Tax Credit Create Work Opportunities or only Tax Credits?” Todd Czurylo; University of Illinois Chicago
• “Childhood Poverty and Labor Market Outcomes: The Mediating Role of Health and Education” Kassahun Geleta; Northern Illinois University
• “What do the students’ evaluations of their teacher convey?” Ayman Shakeel, University of Illinois Chicago

The winner of the Ph.D. Paper Contest will be announced shortly after the students complete their presentations.

Thank you for participating in this year’s conference and make sure to watch your email for the call for papers for the 51st Annual Meeting that will, hopefully, look a lot more like past meetings have looked. Additionally, if you move or know of new faculty that are not on our mailing list, please send us their contact information.

The executive board wishes to thank all those that worked to make this conference happen and to all the presenters and discussants who participated.

Also, the board would like to announce that Caleb Lewis, Ph.D. of Aurora University will be serving as the President-Elect for the next year! Congratulations and thank you Caleb!

Finally, a big THANK YOU to Stacey Brook, the outgoing President. Thank you for your service!
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