



IEA 2021
Illinois Economic Association

Celebrating
50 Years

Conference Program

50th ANNUAL MEETINGS
October 22, 2021
DEPAUL UNIVERSITY

DEPAUL CENTER
8TH FLOOR
1 EAST JACKSON BOULEVARD
CHICAGO, IL 60604

Virtual Instructions

PLEASE KEEP YOUR FEED MUTED UNLESS YOU ARE PRESENTING OR CALLED ON TO ASK A QUESTION!

Below you will find four shortened URLs corresponding to the Zoom “rooms” in which the conference presentations will occur. Out of a sense of fairness to all of those that paid to attend the conference, we ask that you not share these addresses or post them on a public forum. You may come and go as you please if you are an observer; however, if you are a discussant or presenter, we ask that you stay in the room during the session in which your paper is being presented.

Room Alpha	http://go.niu.edu/15qvd2
Room Beta	http://go.niu.edu/0onbto
Room Gamma	http://go.niu.edu/rpgddq
Room Delta	http://go.niu.edu/z7b4d8

Each room will be run from a central location and the “chair” of the session will be the host of the room and will grant presentation powers to the speakers when it is their turn. If you wish to ask a question, please submit a message to the room and the host of the room will call on you once the presentation is completed.

IEA website for registration and payment:
<http://condor.depaul.edu/iea/>

SCHEDULE OF EVENTS

FRIDAY, NOVEMBER 22, 2021

9:00 A.M. – 10:15 A.M.

CONCURRENT SESSIONS A

SESSION A1:	Financial Economics	ROOM Alpha
SESSION A2:	Regional Economic Policy	ROOM Beta
SESSION A3:	Information and Market Structures	ROOM Gamma

10:15 A.M. – 10:30 A.M.

BREAK

10:30 A.M. – 11:45 P.M.

CONCURRENT SESSIONS B

SESSION B1:	Economics of Education I	ROOM Alpha
SESSION B2:	Labor Market	ROOM Beta
SESSION B3:	Economic History	ROOM Gamma
SESSION B4:	Health and Human Capital	ROOM Delta

11:45 P.M. – 1:20 P.M.

LUNCH AND EXECUTIVE MEETING

ROOM Alpha

1:30 P.M. – 2:45 P.M.

CONCURRENT SESSIONS C

SESSION C1:	Economics of Education II	ROOM Alpha
SESSION C2:	Auto Industry and Alt. Energy Policies	ROOM Beta
SESSION C3:	Economic Policy and Development	ROOM Gamma

2:45 P.M. – 3:00 P.M.

BREAK

3:00 P.M. – 4:15 P.M.

CONCURRENT SESSIONS D

SESSION D1:	Macroeconomics	ROOM Alpha`
SESSION D2:	Derivatives in Portfolio Management	ROOM Beta
SESSION D3:	Sports Economics	ROOM Gamma

4:15 P.M. – 4:30 P.M.

BREAK

4:30 P.M. – 5:45 P.M.

Ph.D. Student Paper Competition

ROOM Alpha

FRIDAY, October 22, 2021

9:00 A.M. – 10:15 A.M. CONCURRENT SESSIONS A

SESSION A1: Financial Economics

ROOM Alpha

<http://go.niu.edu/15qvd2>

- "Detection Of Structural Regimes and Analyzing the Impact of Crude Oil Market on Canadian Stock Market: Markov Regime-Switching Approach" *Mohammadreza Mahmoudi; Northern Illinois University*
- "Shocks Pass-Through to Prices in U.S. And Canada: Evidence from Oil Market" *Eiman Aiyash; Kansas State University and Ahmed Abou-Zaid; Eastern Illinois University & American University in Cairo*
- "A Debt-Financed Real Estate Boom with An Endogenous Credit Crunch" *Juhana Siljander; University of Chicago*

Discussants:

Juhana Siljander	University of Chicago
Mohammadreza Mahmoudi	Northern Illinois University
Ahmed Abou-Zaid	Eastern Illinois University & American University in Cairo

SESSION A2: Regional Economic Policy

ROOM Beta

<http://go.niu.edu/0onbto>

- "The Impact of Pro-Tenant Policies on Land Rents of Mobile Home Parks" *Shogher Ohannessian; University of Illinois Chicago*
- "The Effect of Tax Increment Financing Districts on Job Creation in Chicago" *Todd Czurylo; University of Illinois Chicago*
- "Do City Borders Constrain Ethnic Diversity?" *Scott Hegerty; Northeastern Illinois University*
- "Estimating the Vulnerability of Households to Rent Increases", *Jin Man Lee; DePaul University*

Discussants:

Jin Man Lee	DePaul University
Scott Hegerty	Northeastern Illinois University
Shogher Ohannessian	University of Illinois Chicago
Todd Czurylo	University of Illinois Chicago

SESSION A3: Information and Market Structures

ROOM Gamma

<http://go.niu.edu/rpgddq>

- "The Unintended Consequences of the Corruption Fight" *Raissa Dantas; University of Illinois Chicago*
- "Persuasion with Hard and Soft Information" *Sulagna Dasgupta; University of Chicago*
- "Non-parametric Estimation of Habitual Brand Loyalty" *Xinyao Kong; University of Chicago*
- "Goal-Setting as a Performance Motivator: Examining the Effect of Loss Aversion" *Caleb Lewis; Aurora University and Sudipta Roy; University of St. Francis*

Discussants:

Caleb Lewis	Aurora University
Xinyao Kong	University of Chicago
Raissa Dantas	University of Illinois Chicago
Sulagna Dasgupta	University of Chicago

10:15 A.M. – 10:30 A.M. BREAK

10:30 A.M – 11:45 A.M. CONCURRENT SESSIONS B

SESSION B1: Economics of Education I **ROOM Alpha** <http://go.niu.edu/15qvd2>

- "The Impact of a Rights-Based Approach on Schooling Among Disabled Children: Evidence from India" Vinitha Rachel Varghese; *University of Illinois Chicago*
- "How Incentives Affect Teacher Career Decisions and The Composition of School Leaders" Katherine McElroy, *University of Illinois Chicago*
- "Exploring the Impact of Migrating Online on Higher Education in Ghana: The Case of Ashesi University." Stephen Armah; *Ashesi University*
- "Whose Human Capital Investment in Higher Education are more Likely to be Influenced by Labor Market Conditions Over Past Decades?" Dezhi Jiang; *Northern Illinois University*

Discussants:

Stephan Armah	Ashesi University
Dezhi Jiang	Northern Illinois University
Rachel Varghese	University of Illinois Chicago
Katherine McElroy	University of Illinois Chicago

SESSION B2: Labor Market **ROOM Beta** <http://go.niu.edu/0onbto>

- "Do Employers' Offers of Paid Maternity Leave Increase Women's Job Satisfaction?" Murshed Jahan; *Northern Illinois University*
- "My Brother and Me: The Consequences of Being Foreign-Born" Taisiia Stanishevskia; *University of Illinois Chicago*
- "Rare Homicides, Criminal Behavior, and the Returns to Police Labor" Yuhuan Xue; *University of Wisconsin - Whitewater*
- The Effect of Caring for Older Family Members on Younger Family Members' Labor Market Outcomes Virginia Wilcox; *Northern Illinois University*

Discussants:

Yuhan Xue	University of Wisconsin – Whitewater
Murshed Jahan	Northern Illinois University
Virginia Wilcox	Northern Illinois University
Taisiia Stanishevskia	University of Illinois Chicago

SESSION B3: Economic History **ROOM Gamma** <http://go.niu.edu/rpgddq>

- "Quality And Reputation in Markets for Physician Services: Historical Evidence from a Shocking Report" Brendon Andrews; *Northwestern University*
- "Property Rights and Women Inventors: Historical Findings from the 19th Century", Ruveyda Gozen; *University of Illinois Chicago*
- "Economic Narratives and the U.S. Rural-Urban Divide of the 1920s" Laura Owen; *DePaul University*

Discussants:

Laura Owen	DePaul University
Brendon Andrews	Northwestern University
Ruveyda Gozen	University of Illinois Chicago

SESSION B4: Health and Human Capital**ROOM Delta**<http://go.niu.edu/z7b4d8>

- "Childhood Poverty and Labor Market Outcomes: The Mediating Role of Health and Education" *Kassahun Geleta; Northern Illinois University*
- "Impact of COVID on US Immigrants in the US Economy" *Larissa Adamiec, Loyola University*
- "Provider Staffing Levels and Healthcare Access Equality in Long-Term Care Settings: Evidence from Regulation on Mandatory Nurses Overtime." *Zheyuan (Damien) Dong; University of Illinois Chicago*

Discussants:

Larissa Adamiec	Loyola University
Zheyuan (Damien) Dong	University of Illinois Chicago
Kassahun Geleta	Northern Illinois University

12:00 P.M. – 1:20 P.M. Lunch and Executive Meeting (ROOM Alpha)**1:30 P.M. – 2:45 P.M.****CONCURRENT SESSIONS C****SESSION C1: Economics of Education II****ROOM Alpha**<http://go.niu.edu/15qvd2>

- "Preschool and Child Health: Evidence from China's Subsidized Child Care Program" *Meiqing Ren; University of Illinois Chicago*
- "What Do Students' Evaluations of Their Teacher Convey?" *Ayman Shakeel; University of Illinois Chicago*
- "Broadband and Student Achievement" *Richard Cole Campbell; University of Illinois Chicago*
- "Race and Teaching Evaluations: Evidence from the Covid-19 Pandemic" *Christopher Cruz; Grand Valley State University*

Discussants:

Christopher Cruz	Grand Valley State University
Meiqing Ren	University of Illinois Chicago
Ayman Shakeel	University of Illinois Chicago
Richard Cole Campbell	University of Illinois Chicago

SESSION C2: Automobile Industry and Alternative Energy**ROOM Beta**<http://go.niu.edu/0onbto>

- "Global Competition in Automobile Industry" *Susumu Kudo; Fukui Prefectural University*
- "Alternative Drive Systems and the Strategy of German Automobile Industry" *Michael Rauck; Okayama University*
- "New Long Term Energy Policy in Japan After Fukushima" *Mikihiro Tada; Institute of Nuclear Safety System*

Discussants:

Mikihiro Tada	Institute of Nuclear Safety System
Siim Soot	Prof. Emeritus; Urban Transportation Center, UIC
Susumu Kudo	Fukui Prefectural University

SESSION C3: Economic Policy, Inequality, and Development ROOM Gamma <http://go.niu.edu/rpgddg>

- "Slow Economic Growth Leads to Increasing Income Inequality" *Sirvan Tayyebi, Northern Illinois University*
- "Effect of Unconditional and Conditional Cash Transfer on Household Fertility Choice in Uganda" *Shaila Ahamed; Northern Illinois University*
- "Does The Work Opportunity Tax Credit Create Work Opportunities or Only Tax Credits?" *Todd Czurylo; University of Illinois Chicago*
- "Estimating the Vulnerability of Households to Rent Increases " *Jin Man Lee, DePaul University*

Discussants:

Todd Czurylo	University of Illinois Chicago
Jin Man Lee	DePaul University
Sirvan Tayyebi	Northern Illinois University
Shaila Ahamed	Northern Illinois University

2:45 P.M. – 3:00 P.M.

BREAK

3:00 P.M. – 4:15 P.M.

CONCURRENT SESSIONS D

SESSION D1: Macroeconomics ROOM Alpha <http://go.niu.edu/15qvd2>

- "Freight Traffic Flows for Circular Economy" *Jiri Alina; University of South Bohemia in České Budějovice*
- "Is the Future Really Observable? A Practical Approach to Model Monetary Policy Rules" *Hardik Marfatia; Northeastern Illinois University*
- "Symmetry and Asymmetry Effect of Exchange Rate Variations to Consumer Price Index" *Eiman Aiyash; Kansas State University*
- "Information Design in One-Sided Matching Markets" *Sulagna Dasgupta; University of Chicago*

Discussants:

Eiman Aiyash	Kansas State University
Jiri Alina	University of South Bohemia in České Budějovice
Sulagna Dasgupta	University of Chicago
Hardik Marfatia	Northeastern Illinois University

SESSION D2: Using Derivatives in Portfolio Management ROOM Beta <http://go.niu.edu/0onbto>

- "Grains, Futures and Options Trading" *Angelo Vignola; Loyola University of Chicago*
- "Large Hedge Funds Versus Small Hedge Funds: Is Asset Size an Allocation Variable to Consider?" *Mark Shore; DePaul University and Shore Capital Research, LLC*
- "Do Bitcoin Futures Belong in a Managed Futures Portfolio?" *Jin Man Lee; DePaul University and Jin Choi, DePaul University*

Discussants:

Jin Choi	DePaul University
Jin Man Lee	DePaul University
Mark Shore	DePaul University and Shore Capital Research, LLC

SESSION D3: Sports Economics**ROOM Gamma**<http://go.niu.edu/rpgddg>

- "Labor Contract Duration: An Empirical Estimation of Contract Extensions, Employee Firings and Employee Quits" *Stacey Brook; DePaul University*
- "Do Team Revenues Respond to Wins or Run Differential?" *Anthony Karutmann; DePaul University*

Discussants:

Anthony Krautmann
Stacey Brook

DePaul University
DePaul University

4:15 P.M. – 4:30 P.M. BREAK

4:30 P.M. – 5:45 P.M.

Ph.D. Student Paper Competition

SESSION E1: Ph.D. Student Paper Competition ROOM Alpha<http://go.niu.edu/15qvd2>

Chair:

- "Does the Work Opportunity Tax Credit Create Work Opportunities or only Tax Credits?" *Todd Czurylo; University of Illinois Chicago*
- "Childhood Poverty and Labor Market Outcomes: The Mediating Role of Health and Education" *Kassahun Geleta; Northern Illinois University*
- "What do the students' evaluations of their teacher convey?" *Ayman Shakeel, University of Illinois Chicago*

The winner of the Ph.D. Paper Contest will be announced shortly after the students complete their presentations.

Thank you for participating in this year's conference and make sure to watch your email for the call for papers for the 51st Annual Meeting that will, hopefully, look a lot more like past meetings have looked. Additionally, if you move or know of new faculty that are not on our mailing list, please send us their contact information.

The executive board wishes to thank all those that worked to make this conference happen and to all the presenters and discussants who participated.

Also, the board would like to announce that **Caleb Lewis, Ph.D. of Aurora University** will be serving as the President-Elect for the next year!
Congratulations and thank you Caleb!

Finally, a big THANK YOU to Stacey Brook, the outgoing President. Thank you for your service!

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