

Illinois Economics Association
Thirty-Fifth Annual Meeting
Friday and Saturday,
October 21-22, 2005

IEA President:

Marc Hayford,
Loyola University Chicago

**President Elect and
Program Chair:**

Helen Roberts,
University of Illinois at Chicago

The Meeting is hosted by the Department of Economics, University of Illinois at Chicago

Location:

Student Center East (formerly Chicago Circle Center)
University of Illinois at Chicago
750 S. Halsted Street, Chicago, IL 60607
(1 block south of Harrison Street)

Parking is available in a UIC parking structure across Halsted St. from SCE.

CTA: Halsted Street exit on the Blue Line.

Annual Meeting and Luncheon Registration Fee:

\$35.00 Regular Membership, Pre-registration (received on or before
Oct. 12, 2005)

\$45.00 Regular Membership, Late Registration (after Oct. 12, 2005) and
On-Site Registration

\$25.00 Students--Regular Membership, Pre-registration (received on or before
Oct. 12, 2005)

\$30.00 Students--Regular Membership, Late Registration (after Oct. 12, 2005)
and on-site Registration ***Upon presentation of**

Student I.D.

Registration fee includes:

Participation in the Annual Meeting, refreshments during coffee breaks, the IEA annual buffet luncheon, and 2005/2006 Annual Membership in the IEA.

Registration fee to be paid by check made out to the:

Illinois Economics Association.

You may access the Illinois Economics Association Homepage, including the IEA Directory of Participants with postal addresses, telephone, fax and e-mails, by linking to:

<http://www.uic.edu/cba/cba-depts/economics/meetings/iea/index.html>

Friday, October 21, 2005

8:30am-3:30pm **Registration** 6th Fl., SCE

8:30am-9:00am **Continental Breakfast** 605 SCE

9:00am-10:30am **Concurrent Session A**

A-1 APPLIED MACROECONOMICS 603 SCE

Session Organizer & Chair: Georgios Karras, *University of Illinois at Chicago*

PAPERS:

1. **Carol Diane Tallarico, *Dominican University.***
"Does Simultaneity Matter? The Relationship between Economic Growth, Income Inequality, Corruption, and Political Instability"
2. **Jaejoon Woo, *DePaul University.***
"The Behavior of Fiscal Policy: Cyclical and Discretionary Decisions."
3. **Agust Eiriksson, *Hanover College.***
"The Effects of Capital Inputs on the Measurement and Cross-Country Comovements of Solow Residuals: Evidence for the G-7 Countries."
4. **George Karras, *University of Illinois at Chicago.***
"A Global Currency? Costs and Benefits for Countries Large and Small."

A-2 ECONOMIC EDUCATION 611 SCE

Session Organizer & Chair: Helen Roberts, *University of Illinois at Chicago*

PAPERS:

1. **Sebastien Gay, *University of Chicago***
"Pre Education Under Scrutiny: Critique on the Perry Preschool."
2. **Angela C. Lyons, *University of Illinois at Urbana-Champaign***
Yunhee Chang, *University of Mississippi* and
Eric Scherpf, *University of Illinois at Urbana-Champaign*
"Translating Financial Education into Behavior Change for Low-Income Populations."
3. **Helen Roberts, *University of Illinois at Chicago***
"The Effects of Career and Technical Education on High School Performance: Chicago Public Schools Class of 2004."

Discussant: Daniel Condon, *Dominican University*

A-3 INDUSTRIAL ORGANIZATION 613 SCE

Session Organizer & Chair: Richard Peck, *University of Illinois at Chicago*

PAPERS:

1. **Joshua Linn, *University of Illinois at Chicago***
"Stock Prices and the Cost of Environmental Regulation."
2. **Michael Wenz, *University of Illinois at Chicago***
"Casino Gambling and Economic Development: A Hedonic Approach."
3. **Richard Peck, *University of Illinois at Chicago***
"The Role of Prices and Promotions in Determining Cigarette Brand Market Shares."

10:45am-12:15pm **Concurrent Session B**

B-1 Research Opportunities at the Chicago RDC 603 SCE

Session Organizer & Chair: Gale Boyd, *Argonne National Laboratory*

PAPERS:

1. **Allan Collard-Wexler, *Northwestern University*.**
"Plant Turnover and Demand Fluctuations in the Ready-Mix Concrete Industry."
2. **Lynn Riggs, *Chicago RDC, U.S. Bureau of Census*.**
"Location of Financial Services."
3. **Gale Boyd, *Chicago RDC, Policy & Law Group, Argonne National Laboratory*.**
"Research on Confidential Plant and Household Level Census Data: The new 'Gold-Standard' for Empirical Economics."

B-2 DERIVATIVES 611 SCE

Session Organizer & Chair: Peter Alonzi, *Dominican University*

PAPERS:

1. **Jeffrey Williams and Hiroaki Suenaga, *University of California, Davis*.**
"Natural Number of Forward Markets for Electricity."
2. **Michael Walsh, *Chicago Climate Exchange*.**
"Greenhouse Gas Markets; Worldwide Update."
3. **Leo Murphy, *Chicago Board of Trade*.**
"Credit Derivative Issues."

Discussants: David Mirza, *Loyola University*
Tassos Malliaris, *Loyola University*
Peter Alonzi, *Dominican University*

B-3 ECONOMIC DETERMINANTS OF ELECTIONS 613 SCE

Session Organizer & Chair: Ali T. Akarca, *University of Illinois at Chicago*

PAPERS:

1. **Ali T. Akarca, *University of Illinois at Chicago* and
Aysit Tansel, *Middle East Technical University, Ankara, Turkey*.**
"Social and Economic Determinants of Turkish Voter Choice in 1995
Parliamentary Election."
2. **Albert Klumpp, *McDermott Will & Emery*.**
"Socioeconomic and Other Characteristics of Judicial Retention Voters."
3. **Ali T. Akarca, *University of Illinois at Chicago* and
Dimitri Andrianacos, *Western Illinois University-Quad Cities*.**
"The Impact of Taxes and Government Transfers on U.S. Midterm Election
Outcomes: 1946-2002."

Discussants: Frank Tachau, *University of Illinois at Chicago*
Barry Rundquist, *University of Illinois at Chicago*

12:20pm-1:45pm **LUNCH 605 SCE**

Speaker: Steven D. Levitt

Stanley G. Harris Professor in the Social Sciences, *University of Chicago*

"Do Child Car Seats Save Lives?"

C-1 ECONOMETRICS**603 SCE**Session Organizer & Chair: Houston H Stokes, *University of Illinois at Chicago***PAPERS:**

1. **Lon-Mu Liu, *University of Illinois at Chicago*.**
"Analysis of Housing Markets Using the Segmented Time Series Method."
2. **Houston H. Stokes, *University of Illinois at Chicago*.**
"The Sensitivity of Econometric Results to Alternative Implementations of Least Squares."
3. **Narsid Golic, *University of Illinois at Chicago*.**
"Preliminary Investigation into the Dynamics of Adjustment in the Foreign Exchange Market."
Discussants: Lon-Mu Liu, *University of Illinois at Chicago*
Laurence Marsh, *Notre Dame University*
Houston H. Stokes, *University of Illinois at Chicago*

C-2 MIDWEST PUBLIC FINANCE**611 SCE**Session Organizers & Chairs: David Merriman, *Loyola University Chicago*
Judy Temple, *Northern Illinois University***PAPERS:**

1. **Jeremy R. Groves, *Northern Illinois University*.**
"All Together Now: An Empirical Study of the Voting Behaviors of Homeowner Association Members in St. Louis County."
2. **Nathan Anderson, *University of Illinois at Chicago*.**
"Taxing Business: The Effects of Commercial Property on Local Expenditure."
3. **Tammy Batson and Judy Temple, *Northern Illinois University*.**
"The Effects of a "Controlled Choice" School Assignment Policy on Housing Prices in Rockford, IL."

C-3 ECONOMICS OF IMMIGRATION**613 SCE**Session Organizer & Chair: Alicia Adsera, *University of Illinois at Chicago***PAPERS:**

1. **Roger White, *Franklin & Marshall College*.**
"Is There Something Rotten in the State of Denmark? Examining the Danish Immigrant-Trade Link."
2. **Alicia Adsera, *University of Illinois at Chicago* and
Barry R. Chiswick, *University of Illinois at Chicago*.**
"Are There Gender Differences in Immigrant Labor Market Outcomes Across European Countries?"
3. **Davide Furceri, *University of Illinois at Chicago***
"Does Labor Respond to Cyclical Fluctuations? The Case of Italy."
Discussants: Elizabeth Bass,
Jidong Huang, *University of Illinois at Chicago*

3:15pm-3:30pm**Coffee Break****605 SCE**

3:30pm-5:00pm Concurrent Session D

D-1 ENVIRONMENTAL ECONOMICS 603 SCE

Session Organizer & Chair: Carol Tallarico, *Dominican University*

PAPERS:

1. **Richard Peck, *University of Illinois at Chicago*.**
"The Economics of Nitrogen Farming."
2. **Houston Stokes, *University of Illinois at Chicago & Carol Tallarico, Dominican University*.**
"The Chicago VOC Cap and Trade Approach: Explaining Market Dysfunction."
3. **Brian Scott, *University of Alabama-Birmingham*.**
"The Chicago VOC Cap and Trade Approach: Alternative Market Designs Using an Experimental Approach."

Discussants: Brian Scott, *University of Alabama-Birmingham*
Richard Peck, *University of Illinois at Chicago*
Houston Stokes, *University of Illinois at Chicago*

D-2 CURRENT ECONOMIC CONDITIONS 611 SCE

Session Organizer & Chair: Cornelius Hofman, *The GEC Group*

PAPERS:

1. **Craig Clarke, Cornelius Hofman and Cache Miller, *The GEC Group*.**
"Interstate Earnings: An Analysis of Earnings from Idaho to Illinois."
2. **Craig Clarke, Cornelius Hofman and Cache Miller, *The GEC Group*.**
"Using Yield and Price Indexing to Analyze the Productivity of Farming Operations: A Look at the Midwest Farmer."
3. **Threetep Nopkhun, *Northern Illinois University*.**
"Globalization, Growth, and Regional Disparity: A Case Study of Thailand 1981-2003."

D-3 HEALTH ECONOMICS 613 SCE

Session Organizer & Chair: John Tauras, *University of Illinois at Chicago*

PAPERS:

1. **Lorens Helmchen, *University of Illinois at Chicago*.**
"On the Economic Foundations of Medical Care Productivity and Specialization: The Case of Hospitalists."
2. **Lisa Powell, *University of Illinois at Chicago*.**
"Access to Fast Food and Food Prices: The Relationship with Fruit and Vegetable Consumption and Overweight Status Among Adolescents."
3. **Philippe Fevrier, *University of Chicago* and Sebastien Gay, *University of Chicago*.**
"Informed Consent Versus Presumed Consent the Role of the Family in Organ Donations."

Discussants: Chris Auld, *University of Calgary*
Harold Pollack, *University of Chicago*
Thomas Smith, *University of Illinois at Chicago*

5:00pm-6:00pm Wine and Cheese Reception 605 SCE

Please join us after the last session for wine and appetizers sponsored by Prentice Hall Publishers

Saturday, October 22, 2005

10:00am-10:45am Continental Breakfast 605 SCE

10:45am-12:00pm **Session E**

E-1 Doctoral Student Presentations 613 SCE

Session Organizer & Chair: Stephen Karlson, Northern Illinois University

Finalists:

1. **Sebastien Gay, University of Chicago.**

"Pre Education Under Scrutiny: Critique on the Perry Preschool."

2. **Narsid Golic, University of Illinois at Chicago.**

"Cointegration, Error Correction Model, and Future Spot Rates."

3. **Threetep Nopkhun, Northern Illinois University.**

"Globalization, Growth, and Regional Disparity: A Case Study of Thailand 1981-2003."

Judges:

Hilarie Lieb, Northwestern University

Nancy Scannell, University of Illinois at Springfield

Marc Hayford, Loyola University Chicago

12:00pm-12:15pm **Coffee Break** 605 SCE

12:15pm **Doctoral Student Presentation
Prize Announcement**

Prizes sponsored by Thomson Learning

12:20pm **Annual Meeting of IEA Trustees** 605 SCE

Open to all interested members.