

**Illinois Economics Association  
Thirty-Fourth Annual Meeting  
Friday and Saturday,  
October 15-16, 2004**

**IEA President:** Daniel Condon, *Dominican University*  
**President Elect and Program Chair:** Marc Hayford, *Loyola University Chicago*

The Meeting is hosted by the Department of Economics, University of Illinois at Chicago

**Location:** Chicago Circle Center  
University of Illinois at Chicago  
750 S. Halsted Street, Chicago, IL 60607  
(1 block south of Harrison Street)

**Parking** is available in a UIC parking structure across Halsted St. from CCC.  
**CTA:** Halsted Street exit on the Blue Line.

**Annual Meeting and Luncheon Registration Fee, received before October 12, 2004:**

\$35.00 Regular Membership Pre-registration  
\$45.00 Regular Membership Late Registration and On-Site Registration  
\$25.00 Students--Regular Membership Pre-registration  
\$30.00 Students--Late Registration and on-site Registration upon  
presentation of Student I.D.

- Registration fee includes participation in the Annual Meeting, refreshments during coffee breaks, the IEA annual buffet luncheon, and 2004/2005 Annual Membership in the IEA.
- Registration fee to be paid by check made out to the:  
**Illinois Economics Association.**

**You may access the Illinois Economics Association Homepage, including the IEA Directory of Participants with postal addresses, telephone, fax and e-mail numbers, by linking on to:**

<http://www.uic.edu/~hhstokes>  
*Look under Useful Links*

**Friday, October 15, 2004****8:30 am – 3:30 pm** Registration (6th Floor CCC)**8:30 am -- 9:00 am** Coffee and sweet rolls (Room 605 CCC)**9:00 am – 10:30 am** Concurrent Sessions A**A-1 Applied Macroeconomics****Room 613 CCC**Session Organizer & Session Chair: Georgios Karras, *University of Illinois at Chicago***Papers:****“Money and Taxes -- The Relation Between Financial Sector Development and Taxation”**Mark Ott, *DePaul University*John A. Tatom, *DePaul University***“Monetary Policy in the presence of an asset bubble: lessons from the US in the 1920s and Japan in the 1990s”**Marc Hayford, *Loyola University Chicago*A.G. Malliaris, *Loyola University Chicago***“A VAR Model of Quantile House Price Indexes in Chicago”**Daniel McMillen, *University of Illinois at Chicago*Ed Coulson, *Pennsylvania State University***“How Productive is Government Employment? Evidence from a Sample of OECD Countries”**George Karras, *University of Illinois at Chicago***A-2 Economics of Religion****Room 713 CCC**Session Organizer & Session Chair: William Sander, *DePaul University***Papers:****“Catholic Religious Vocations and Rational Choice: Some Evidence”**Daniel Condon, *Dominican University***“Religious Affiliation and Participation as Determinants of Women's Educational Attainment and Wages”**Evelyn Lehrer, *University of Illinois at Chicago*

**“An Economic Perspective on Religious Education: Complements and Substitutes in a Human Capital Portfolio”**

Carmel U. Chiswick, *University of Illinois at Chicago*

Discussants:

Alicia Adsera, *University of Illinois at Chicago*

Therese McGuire, *Northwestern University*

Maggie Oppenheimer, *DePaul University*

**A-3 Information and Markets**

**Room 315 CCC**

Session Organizer and Chair: Stephen Karlson, *Northern Illinois University*

**Papers:**

**“Stochastic Frontier Regressions for Measuring the Efficiency Gap Between Average and Best Practice Energy Use”**

Gale A. Boyd, *Argonne National Laboratory*

**“Financial Contracting, Signal Jamming and Entry Deterrence”**

Neelam Jain, *Northern Illinois University*

Thomas D. Jeitschko, *Michigan State University*

Leonard J. Mirman, *University of Virginia*

**“Apply for Admission or Sneak in? Legal and Illegal Migration as Complementary Policies”**

Stephen Karlson, *Northern Illinois University*

**10:30 am -10:45 pm**

**Coffee Break (Room 605 CCC)**

**10:45 am – 12:15 pm**

**Concurrent Sessions B**

**B-1 Economic Education**

**Room 613 CCC**

Session Organizer and Chair: Helen Roberts, *University of Illinois at Chicago*

**Papers:**

**“Using a Game Show to Teach Game Theory”**

Peter Alonzi, *Dominican University*

Daniel Condon, *Dominican University*

**“Teaching Demand with Irrational Consumers”**

Richard M. Peck, *University of Illinois at Chicago*

**“The Effect of Administrative Location on the Number of Economics Majors”**

Paul J. Pieper, *University of Illinois at Chicago*

Discussants:

Anne Drougas, *Dominican University*

Hilarie Lieb, *Northwestern University*

Thomas M. Smith, *University of Illinois at Chicago*

**B-2 Derivatives**

**Room 713 CCC**

Session Organizer & Chair: Peter Alonzi, *Dominican University*

**Papers:**

**"Gasoline Forward Curves"**

Jennifer Thompson, *University of California, Davis*

**"Seasonality in the Basis for Regional National Gas Markets"**

Rocio Uria, *University of California, Davis*

**"Electronic Developments at the CBOT: Assisting or Supplanting Open Outcry"**

John Vanderbleek, *Chicago Board of Trade*

Discussants:

A.G. Malliaris, *Loyola University Chicago*

David Mirza, *Loyola University Chicago*

**B-3 The Economics of Immigration**

**Room 315 CCC**

Session organizer and Chair: Barry R. Chiswick, *University of Illinois at Chicago*

**Papers:**

**“High Skilled Immigrants in the U.S. Labor Market”**

Sarinda Taengnoi, *University of Illinois at Chicago*

**“Immigrant Occupational Mobility: A Longitudinal Analysis for the U. S.”**

Thomas Smith, *University of Illinois at Chicago*

**“Selection or Network Effects? Migration into OECD Countries”**

Mariola Pytlikova, *Aarhus School of Business*



**C-2 Illinois Public Finance****Room 713 CCC**Session Organizer & Chair: David Merriman, *Loyola University Chicago***Papers:****“Are State Fiscal Crises Inevitable?”**Richard Dye, *Lake Forest College and Institute of Government and Public Affairs,  
University of Illinois*David Merriman, *Loyola University Chicago***“Rehabilitating the Property Tax”**Arthur Lyons, *Center for Economic Policy Analysis and North Park University***“The Impact of Tax Increment Financing (TIF) on Residential Property Values”**David Merriman, *Loyola University Chicago*Rachel Weber, *University of Illinois at Chicago*Saurav Bhatta, *University of Illinois at Chicago***“Do Chain Stores Disproportionately Locate in Chicago’s Tax Increment Finance Districts?”**Anthony Moser, *Loyola University Chicago***C-3 Economies of Middle Eastern Countries****Room 315 CCC**Session organizer and Chair: Ali T. Akarca, *University of Illinois at Chicago***“Economic Performance and Political Outcomes: An Analysis of the Turkish Parliamentary and Local Election Results Between 1950 and 2004”**Ali T. Akarca, *University of Illinois at Chicago*Aysit Tansel, *Middle East Technical University***“Turkey’s Capital Markets”**Vefa Tarhan, *Loyola University Chicago*Discussants:Eliezer Ayal, *University of Illinois at Chicago*Frank Tachau, *University of Illinois at Chicago***3:15 pm – 3:30 pm****Coffee Break (Room 605)****3:30 pm – 5:00 pm****Concurrent Sessions D**

**D-1 Political Economy****Room 613 CCC**Session Organizer and Chair: Ron Baiman, *University of Illinois at Chicago***Papers:****“American Economic Development Since 1945: Growth, Decline and Rejuvenation”**Sam Rosenberg, *Roosevelt University***“Estimating Inner-city "Big Box" Economic Impacts: The Struggle over Wal-Mart in Chicago,”**Ron Baiman, *University of Illinois at Chicago*Joe Persky, *University of Illinois at Chicago*Daniel Weiske, *University of Illinois at Chicago*Discussants:Dr. Robert Ginsburg, *Director, Center on Work & Community Development*Mel Rothenberg, *University of Chicago***D-2 Economics of Sports****Room 713 CCC**Session Organizer & Chair: Paul Gabriel, *Loyola University Chicago***Papers:****“Are Redistributive Efforts in Major League Baseball Successful?”**Anthony C. Krautmann, *DePaul University*John L. Solow, *Iowa State University***“The New York Yankees of the Ruppert Era: An Examination of Team Financial Records, 1915-1944”**David Surdam, *Loyola University Chicago***“The Dog that Didn’t Bark? Attendance Effects of Team Relocation and League Expansion in Major League Baseball, 1950-1975”**Kevin Quinn, *Saint Norbert College*David Surdam, *Loyola University Chicago***“Can We Find it at the Concessions? Understanding Price Elasticity in Professional Sports”**

Anthony C. Krautmann\* and David J. Berri (California State University - Bakersfield)

**D-3 Health Economics****Room 315 CCC**Session Organizer: John Tauras, *University of Illinois at Chicago***Papers:****“An Analysis of Adult Cigarette Demand in Europe: Evidence from Longitudinal Research”**Alicia Adsera, *University of Illinois at Chicago*John Tauras, *University of Illinois at Chicago***“Drinking and Driving Among College Students: The effects of Campus Alcohol Control Policies”**Lan Liang, *University of Illinois at Chicago***“Mental Health, Tobacco Control Policies, and Teenage Smoking”**Stavros Tsipas, *University of Illinois at Chicago*John Tauras, *University of Illinois at Chicago***“Evidence of Threshold Effects of Ozone Pollution on Asthma Hospital Admissions for the Young in Cook County - Economic Implications”**Doug Schreder, *National-Louis University*Discussants:Richard Peck, *University of Illinois at Chicago*Lorens Helmchen, *University of Illinois at Chicago*Tom Smith, *University of Illinois at Chicago*Surrey Walton, *University of Illinois at Chicago***Saturday, October 16, 2004****8:45 am – 9:00 am****Coffee and sweet rolls (Room 605 CCC)****9:00 am – 10:30 am****Concurrent Sessions E****E-1 Public Education in Illinois and Beyond****Room 613 CCC**Session Organizer & Chair: Judy Temple, *Northern Illinois University***Papers:****“The Higher Education Highway for Latinos: Limited Access and Limited Horsepower?”**Michael Peddle, *Northern Illinois University*



**“Controlled Choice and Housing Prices in Rockford”**

Tammy Batson, *Northern Illinois University*

**“The Demand for Publicly-Funded Job Training as a Public Good and as Social Insurance”**

Judy Temple, *Northern Illinois University*

M. Solaiman Miah, *West Virginia State University*

**10:30 am - 10:45 am                      Coffee Break                      Room 605 CCC**

**10:45 am - 12:15 pm                      Session F                      Room 613 CCC**

**F-1 Doctoral Student Presentations****Room 613 CCC**

Session Organizer & Chair: Stephen Karlson, *Northern Illinois University*

**Papers of Invited Finalists:****“Endogenous Skill-Biased Invention and its Diffusion to General Knowledge through Innovation”**

Kevin J. Bowman, *University of Illinois at Chicago*

**“Brothers In Arms: The Effect of Social Networks on the Employment of Veterans of the Union Army”**

Ron Laschever, *Northwestern University*

**“Cost and Coverage of Medical Care for Severely Ill Children”**

Rajashee Mitra, *Northern Illinois University*

Judges:

Stephen Karlson, *Northern Illinois University*

Hilarie H. Lieb, *Northwestern University*

Timothy Mason, *Eastern Illinois University*

**12:15 pm -- 1:00 pm Doctoral Student Presentation Prize Announcement and Annual Meeting of IEA Trustees****Room 605 CCC**

Open to all interested members.