

**Illinois Economics Association
Thirty-Third Annual Meeting
Friday and Saturday,
October 17-18, 2003**

IEA President: Louis Cain, *Loyola University*
President Elect and Program Chair: Daniel Condon, *Dominican University*

The Meeting is hosted by the Department of Economics, University of Illinois at Chicago

Location: Chicago Circle Center
University of Illinois at Chicago
750 S. Halsted Street, Chicago, IL 60607
(1 block south of Harrison Street)

Parking is available in a UIC parking structure across Halsted St. from CCC.

CTA: Halsted Street exit on the Blue Line.

Annual Meeting and Luncheon Registration Fee:

\$35.00 Regular Membership

\$20.00 for students upon presentation of Student I.D.

- Registration can be done at the IEA meeting. All participants are required to register.
- Registration fee includes participation in the Annual Meeting, refreshments during coffee breaks, the IEA annual buffet luncheon, and 2003/2004 Annual Membership in the IEA.
- Registration fee to be paid by check made out to the:
Illinois Economics Association.

You may access the Illinois Economics Association Homepage, including the IEA Directory of Participants with postal addresses, telephone, fax and e-mail numbers, by linking on to:

<http://tigger.uic.edu/~hhstokes/iea/iea.html>

Friday, October 17, 2003

8:30 am – 3:30 pm Registration (6th Floor CCC)

8:30 am -- 9:00 am Coffee and doughnuts (Room 605 CCC)

9:00 am – 10:30 am Concurrent Sessions A

A-1 Applied Macro Economics

Room 613 CCC

Session Organizer and Chair: Georgios Karras, *University of Illinois at Chicago*

Papers:

“Why Are Postwar Cycles Smoother? Impulses or Propagation?”

Georgios Karras, *University of Illinois at Chicago*

J. M. Lee, *University of Illinois at Chicago*

Houston Stokes, *University of Illinois at Chicago*

“Dividends, Tax Cuts, and Investment Scenario”

Subhrendu Bhattacharya, *Illinois Institute of Technology*

Ed Weiss, *National Lewis University*

**“A VAR Model for the Exchange Rate Determination and Financial Implications:
The Case of South Korea”**

Yvonne Chen, *DePaul University*

Yu Hsing, *Southeastern Louisiana University*

Discussant: Ludovic Comeau, *DePaul University*

A-2 Women and Development**Room 713 CCC**Session Organizer and Chair: Fahima Aziz, *Hamline University*Papers:**“Analysis of Grameen Bank’s Unique Management Style”**

Fahima Aziz Hamline University

“Employment Mobility Among Less- Skilled Women and Men- Are There Long Run Consequences?”Stacie Bosley, *Hamline University***“Gender Differences in Willingness to Assume Risky Compensation Plans ”**Jennifer Keil, *Hamline University***“Minnesota Veterans Health Insurance Status and Access to Care”**Yvonne Jonk, *Minneapolis VA Medical Center***A-3 Minimum Wages, Living Wages****Room 605 CCC**Session Organizer and Chair: Ron Baiman, *University of Illinois at Chicago*Papers:**“State Minimum Wages and Regional Economic Growth”**Joseph Persky, *University of Illinois at Chicago***“Living Wages: The New Chicago Ordinance”**Nicholas Brunick, *Business and Professional People for the Public Interest (BPI)***“Research on the Illinois Minimum Wage Increase”**Ron Baiman, *University of Illinois at Chicago*Discussants:Elizabeth Powers, *University of Illinois at Urbana-Champaign***10:30 am --10:45 pm****Coffee Break (Room 605 CCC)**

10:45 am – 12:15 pm

Concurrent Sessions B

B-1 Health Economics Room 613 CCC

Session Organizer: John Tauras, University of Illinois at Chicago

Papers:

“The Economics of Addiction: An Overview with Special Emphasis on Hyperbolic Discounting”

Richard Peck, *University of Illinois at Chicago*

Discussant: Robert Kaestner, *University of Illinois at Chicago*

“The Relationship between Community Physical Activity Settings and Socioeconomic Factors”

Lisa Powell, *University of Illinois at Chicago*

Discussant: Michael Wenz, *University of Illinois at Chicago*

“Youth Smoking and Exposure to Anti-smoking and Nicotine Replacement Therapy Advertisements”

Sherry Emery, *University of Illinois at Chicago*

Discussant: Hana Ross, *University of Illinois at Chicago*

“Health Care and Schoolwork Limitations: Evidence from the 1990s Medicaid Expansions”

Elizabeth Powers, *University of Illinois, Urbana*

Discussant: Lan Liang, *University of Illinois at Chicago*

B-2 Environment**Room 713 CCC**

Session Organizer and Moderator: Michael Walsh, *Chicago Climate Exchange*

Papers:

“Performance of an Urban Cap and Trade Market for VOC Emission Control”

Houston Stokes, *University of Illinois at Chicago*

“Market –Based Carbon Management Systems: Modeling Evidence, Development of Institutions

Don Hanson, *Argonne National Laboratory*

“Over the Counter Bulletin Board Exchange; Market Structure, Risk and Return”

Carl Luft, *DePaul University*

Larry Levine, *American Express Tax and Business Services*

12:20 pm – 1:45 pm Luncheon Room 605 CCC

Buffet lunch is included in the registration fee.

Luncheon Speaker:

**Gary Becker, University Professor, University of Chicago
1992 Nobel Laureate in Economics
“The Market for Illegal Drugs”**

1:45 pm – 3:15 pm

Concurrent Sessions C

C-1 Economic History**Room 613 CCC**Session Organizer and Chair: Laura Owen, DePaul UniversityPapers:**“Brain Drain , Adverse Selection, and Communal Life: Evidence From the Israeli Kibbutz”**Ran Abramitsky, *Northwestern University***“Mitchell and Economic Crisis”**Adil Mouhammed, *University of Illinois, Springfield*Discussants: Hilarie Lieb, *Northwestern University*John Berdell, *DePaul University***C-2 Derivatives****Room 713 CCC**Session Organizer and Moderator: Peter Alonzi, *Dominican University*Papers:**“The Impact of Time Duration Between Trades on the Treasury Note Futures Contracts”**Mark Holder, *Kent State University***“The Immediacy Implications of Exchange Organization”**James Mosert, *University of Illinois, Urbana***“Exchanges for Physicals in Commodity in Future Markets”**Jeffrey Williams, *University of California, Davis*Discussants:A.G. Malliaris, *Loyola University*David Mirza, *Loyola University*Peter Alonzi, *Dominican University*

C-3 Finance and Economics Working Papers Room 605 CCC

Session Organizer and Chair: Nancy J. Scannell, *University of Illinois at Springfield*

“Teaching Environmental Economics: Theory and Practice”

Donald Hanson, *Argonne National Labs*

William A. Testa, *Federal Reserve Bank of Chicago*

Discussant:

Maude Toussaint-Comeau, *Federal Reserve Bank of Chicago*

“Criteria for Selecting a Suitable Method for Producing Post 2000 County Population Estimates in Illinois”

Mohammed Shahidullah and Mark Flotow, *Illinois Department of Public Health*

Discussant:

Ronald W. Spahr, *University of Illinois at Springfield*

“A New Paradigm of Market Structures”

Ed Weiss, *National Louis University*

Discussant:

Tanya Zobotina, *University of Illinois at Springfield*

“Securitization of Legal Settlements: Financial Restructuring from Boardroom to Courtroom”

Nancy Scannell, Tatiana Zobotina, and Ronald W. Spahr,
University of Illinois at Springfield

Discussant:

Sandra Phillips, *Syracuse University*

3:15 pm – 3:30 pm

Coffee Break (Room 605)

3:30 pm – 5:00 pm

Concurrent Sessions D

D-1 Economics of Sports**Room 613 CCC**Session Organizer and Chair: Kevin Quinn, *St. Norbert College*Papers:**“Behavioral Baseball Economics”**Paul Bursik, *Saint Norbert College***“Do New Stadiums Help Employment Growth?”**Andrew Martinelli, *Marquette University***“Player Movement in Major League Baseball”**David Surdam, *Loyola University and The University of Chicago*Discussants: TBA**D-2 Economics of Religion****Room 713 CCC**Session Organizer & Chair: Daniel Condon, *Dominican University*Papers:**“Religion and the Ideal Number of Children in Developed Countries”**Alicia Adsera, *University of Illinois at Chicago***“Immigrant Religious Adjustment: An Economic Approach to Jewish Migrations”**Carmel Chiswick, *University of Illinois at Chicago***“Religiosity as a Determinant of Educational Attainment: The Case of Conservative Protestants in the United States”**Evelyn Lehrer, *University of Illinois at Chicago*Discussant: Dan Condon, *Dominican University*William Sander, *DePaul University*Jae Joon Woo, *DePaul University*

Saturday, October 19, 2002

8:45 am – 9:00 am

Coffee and doughnuts (Room 605 CCC)

9:00 am – 10:30 am

Concurrent Sessions E

E-1 Environmental Economics II Room 613 CCC

Session Organizer & Chair: Carol Tallarico, *University of Illinois at Chicago*

Papers:

“Worksheets for Computing the Levelized Cost and Carbon Content of Hydrogen Vehicle Fuel Produced at a Model Wind Electric Powered Hydrogen Electrolyzer”

Michael Stavy, *Renewable Energy Specialist, Consulting Energy Economist*

Discussant: Amy Landis, *University of Illinois at Chicago*

“Banking of Tradable Credits for Emissions Regulation: Results from the Market and Experimental Design to Reduce Market Failure”

Carol Tallarico and Brian Scott, *University of Illinois at Chicago*

“The Measurement of Sprawl: An Empirical Analysis of United States Urbanized Land Areas 1950 – 1990”

Daniel T. McGrath, *University of Illinois at Chicago*

Discussant: Houston Stokes, *University of Illinois at Chicago*

E-2 Education

Room 713 CCC

Session Organizer & Chair: Robert Lemke, *Lake Forest College*

Papers:

“Student Assessments, Non-Test-Takers, and School Accountability”

Robert Lemke, Claus Hoerander and Robert McMahon, *Lake Forest College*

Discussant: Stephen Karlson, *Northern Illinois University*

“Substance Use, Human Capital Investment and Labor Market Performance of Young Adults”

Jidong Huang, *University of Illinois at Chicago*

Discussant: Robert Lemke, *Lake Forest College*

“The Determinants of Community College Field Choice in Canada”

Brahim Boudarbat, *University of British Columbia*

Discussant: Paul J. Pieper, *University of Illinois at Chicago*

10:30 am - 10:45 am

Coffee Break

Room 605 CCC

10:45 am - 12:15 pm

Session F

Room 613 CCC

F-1 Doctoral Student Presentations**Room 613 CCC**Session Organizer & Chair: Marc Hayford, *Loyola University*Papers of Invited Finalists:**“A Two-Sector Choice Model Under Unemployment Risk”**Brahim Boudarbat, *University of British Columbia, Canada***“Political Risk and Exchange Rates”**Jamus Lim, *University of California, Santa Cruz***“Entry, Exit and Performance of Speculators in Financial Markets”**Reza Mahani, *University of Illinois at Urbana-Champaign***“Hard Debt, Soft CEOs and Union Rents”**Linus Wilson, *Oxford University, England***“Modeling Credit Risk with Multiple Defaults”**Richard Wong, *University of Illinois at Chicago*Judges:Marc D. Hayford, *Loyola University Chicago*Stephen Karlson, *Northern Illinois University*Timothy Mason, *Eastern Illinois University*

F-2 Immigration

Room 713 CCC

Session Organizer & Chair: Anne Drougas, *Dominican University*

Papers:

“ Family Matters”

Barry Chiswick, *University of Illinois at Chicago*

“ Educational Attainment of U.S. Immigrants- An Analysis By Immigrant Generation”

Noyna DebBurman, *Information Resources*

Barry Chiswick, *University of Illinois at Chicago*

“ Longitudinal Analysis of Hispanic Occupational Mobility”

Maude Toussaint-Comeau, *Federal Reserve Bank of Chicago*

12:15 pm – 1:00 pm

Room 605 CCC

Doctoral Student Presentation Prize Announcement and

Annual Meeting of IEA Trustees

Open to all interested members.