Illinois Economics Association
Thirty-Second Annual Meeting
Friday and Saturday,
October 18-19, 2002

IEA President: Carmel U. Chiswick, University of Illinois at Chicago
President Elect and Program Chair: Louis Cain, Loyola University

The Meeting is hosted by the Department of Economics, University of Illinois at Chicago

Location: Chicago Circle Center
University of Illinois at Chicago
750 S. Halsted Street, Chicago, IL 60607
(1 block south of Harrison Street)

Parking is available in a UIC parking structure across Halsted St. from CCC.
CTA: Halsted Street exit on the Blue Line.

Annual Meeting and Luncheon Registration Fee:
$25.00 Regular Membership
$15.00 for students upon presentation of Student I.D.

- Registration can be done at the IEA meeting. All participants are required to register.
- Registration fee includes participation in the Annual Meeting, refreshments during coffee breaks, the IEA annual buffet luncheon, and 2001/2002 Annual Membership in the IEA.
- Registration fee to be paid by check made out to the: Illinois Economics Association.

You may access the Illinois Economics Association Homepage, including the IEA Directory of Participants with postal addresses, telephone, fax and e-mail numbers, by linking on to:

http://www.uic.edu/~hhstokes

Look under Useful Links
**Friday, October 18, 2002**

8:30 am – 3:30 pm   Registration (6th Floor CCC)

8:30 am -- 9:00 am   Coffee and sweet rolls (Room 605 CCC)

9:00 am – 10:30 am   Concurrent Sessions A

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<tr>
<th>A-1 Health Economics</th>
<th>Room 613 CCC</th>
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<tr>
<td>Session Organizer and Chair: Richard Peck, <em>University of Illinois at Chicago</em></td>
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**Papers:**

**“Peer Effects, Tobacco Control Policies, and Youth Smoking Behavior”**

Lisa M. Powell, *University of Illinois at Chicago*  
John Tauras, *University of Illinois at Chicago*  
Hana Ross, *University of Illinois at Chicago*

**“Immigrant Assimilation: An Application to Cigarette Consumption”**

Barry R. Chiswick, *University of Illinois at Chicago*  
John Tauras, *University of Illinois at Chicago*  
Michael Wenz, *University of Illinois at Chicago*

**“Precaution, Compensation, and Threats of Sanction: The Case of Alcohol Servers”**

Lan Liang, *University of Illinois at Chicago*  
Frank Sloan, *Duke University*  
Emily Stout, *Duke University*

**Discussants:**

Bradley Gray, *University of Illinois at Chicago*  
Richard Peck, *University of Illinois at Chicago*
### A-2  Topics in Political Economy  
**Room 713 CCC**

**Session Organizer and Chair:** Ron Baiman, *University of Illinois at Chicago*

**Papers:**

- **“The Relevance of Amin’s Contribution to the Globalization Process”**  
  Mouhammed Adil, *University of Illinois-Springfield*

- **“The Political Economic Dimensions of Environmental Decisions That Need to Be Made in Illinois”**  
  Jim Cavallo, *Kouba-Cavallo Associates*

- **“Why Foundations Cannot Generally be Microeconomic: A Common Aggregation Error”**  
  Ron Baiman, *University of Illinois at Chicago*

**Discussants:**

Joe Persky, *University of Illinois at Chicago*

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<th>Time</th>
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<tr>
<td>10:30 am – 10:45 pm</td>
<td>Coffee Break (Room 605 CCC)</td>
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<td>10:45 am – 12:15 pm</td>
<td>Concurrent Sessions B</td>
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### B-1  Women, Children and Immigrants  
**Room 613 CCC**

**Session Organizer:** Barry R. Chiswick, *University of Illinois at Chicago*

**Session Chair:** Robert Kaestner, *University of Illinois at Chicago*

**Papers:**

- **“Immigrants and State Clustering: Effect of Welfare Benefits”**  
  Eva Sierminska, *John Hopkins University*

- **“The Determinants of Single Motherhood: A Cross-Country Perspective”**  
  Maria Libertad Gonzalez, Northwestern University

- **“Gender Integration of Occupations: A Program Evaluation”**  
  Sharon H. Mastracci, *University of Illinois at Chicago*

- **“Incentives and the Performance and Compensation of School Principals”**  
  Sherrilyn M. Billger, *Illinois State University*

**Discussants:**

Robert Kaestner, *University of Illinois at Chicago* (discuss 1 and 2)  
William Sander, *DePaul University* (discuss 3 and 4)
B-2    Economics of Sports    Room 713 CCC
Session Organizer and Chair: Thomas Smith, University of Illinois at Chicago

Papers:

“Bandwagon Effects and Sports Team Values to Their Host Communities”
   Kevin Quinn, St. Norbert College
   Paul Bursik, St. Norbert College
   Chris Borick, Muhlenberg College, Allentown, PA
   Lisa Raethz, St Norbert College

“Television and Minor League Baseball: Changing Patterns of Leisure in Postwar America”
   David Surdam, University of Chicago, Graduate School of Business

“The Economic Impact of the NCAA Final Four on the Host Cities”
   Robert Baade, Lake Forest College

Discussants:
   Paul Gabriel, Loyola University
   Sandy Mazzola, City of Chicago-Dept. of Revenue (formerly of Illinois State University)
   Allen Sanderson, University of Chicago and NORC

12:20 pm – 1:45 pm    Luncheon

Buffet lunch is included in the registration fee.

Room 605 CCC

Luncheon Speaker: Robert Porter

William R. Kenan, Jr., Professor of Economics at Northwestern University

“Bid Rigging and Public Auctions”
### C-1 Roundtable
**Room 613 CCC**

**Session Organizer and Moderator:** J. Fred Giertz, *University of Illinois at Urbana-Champaign*

**“The O’Hare Expansion and the Illinois Economy”**

**Panelists:**
- Daniel McMillen, *University of Illinois at Chicago*
- Ron Baiman, *University of Illinois at Chicago, Urban Economic Development Center*
- John McDonald, *University of Illinois at Chicago*

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### C-2 History of Economic Thought
**Room 713 CCC**

**Session Organizer and Moderator:** Joseph Persky, University of Illinois at Chicago

**Papers:**

**“The Rise and Fall of Linear Programming”**
- Richard Peck, *University of Illinois at Chicago*
- Helen Roberts, *University of Illinois at Chicago*

**“The Uses of Probability in Economics and Finance”**
- Gib Bassett, *University of Illinois at Chicago*
- Joe Persky, *University of Illinois at Chicago*

**“Ibn Khaldun and the Neoliberal Model of Political Economy”**
- Adil Mouhammed, *University of Illinois at Chicago*
3:15 pm – 3:30 pm               Coffee Break (Room 605)
3:30 pm – 5:00 pm               Concurrent Sessions D

D-1   Economic History           Room 613 CCC

Session Organizer and Chair: Laura Owen, DePaul University

Papers:
“The Curse of Moctezuma: American Silver and the Dutch Disease, 1501-1650”
Mauricio Drelichman, Northwestern University

“Illinois Bank Failures During the Great Depression”
Mark Guglielmo, University of Chicago, Center for Population Economics

“Debt Repudiation and Default Following a Change of Regime”
Lyndon Moore, Northwestern University

Discussants:
Max Henderson, University of Chicago, Center for Population Economics
Paul Kubik, DePaul University
Laura Owen, DePaul University

D-2   Economics of Education I   Room 408 CCC (Lab)

Session Organizer & Chair: Helen Roberts, University of Illinois at Chicago

Papers:
“Teaching Economics to Non-Economists at the MBA Level: A Demonstration of National-Louis University’s Web-Supported MBA Economic Sequence”
Edward G. Weiss, National-Louis University

“Selected Web Resources for Teaching Undergraduate Economics”
George Thoma, Elmhurst University

“Building Human Capital”
Richard Peck, University of Illinois at Chicago

Discussants:
Lawrence Officer, University of Illinois at Chicago
Daniel Condon, Dominican University
Saturday, October 19, 2002

8:45 am – 9:00 am
Coffee and sweet rolls (Room 605 CCC)

9:00 am – 10:30 am
Concurrent Sessions E

E-1 Economics of Education II Room 613 CCC
Session Organizer & Chair: Helen Roberts, University of Illinois at Chicago

Papers:

“New Selection Indices for University Admissions: A Quantile Approach”

Mo-Yin S. Tam, University of Illinois at Chicago
Gilbert W. Bassett Jr., University of Illinois at Chicago
Uday Sukhatme, University of Illinois at Chicago

“Preparing Economics Graduate Students for the American Classroom: Current Challenges for Teacher Training”

Grace Tsiang, University of Chicago

“Classroom Experiments for Undergraduate Macroeconomics”

Denise Hazlett, Whitman College

Discussants:
Richard Peck, University of Illinois at Chicago
Tom Smith, University of Illinois at Chicago
E-2  Applied Macroeconomics                      Room 713 CCC

Session Organizer & Chair: Marc D. Hayford, Loyola University Chicago

Papers:

"How Did the Fed React to the 1990s Stock Market Bubble: Evidence From an Extended Taylor Rule"

A.G. Malliaris and Marc D. Hayford, Loyola University Chicago

"Asymmetric Information and the Chinese Banking Industry"

Mine Cinar and Hui-Ling Hung, Loyola University Chicago
Anita Tang, Royal Roots, Inc.
Lunko Zang, Development Research Center of the State Council of the People's Republic of China

"The Fed and the Goal of Low Inflation"

Marc D. Hayford, Loyola University Chicago

“Compensation Structures in the Enron Case"
Robert Lapointe, Loyola University Chicago
Mark Smith, Loyola University Chicago
Kenneth DucDuong, Loyola University Chicago

Discussants:

A.G. Malliaris, Loyola University Chicago
Mine Cinar, Loyola University Chicago
Marc D. Hayford, Loyola University Chicago
10:30 am - 10:45 am    Coffee Break    Room 605 CCC
10:45 am - 12:15 pm    Session F    Room 613 CCC

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<td>Papers of Invited Finalists:</td>
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<tr>
<td>“Health Insurance Coverage in America”</td>
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<td>Elizabeth Bass, University of Illinois at Chicago</td>
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<td>“The Importance of Being Formal”</td>
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<td>Salvador Navarro-Lozano, University of Chicago</td>
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<td>“Demographic Transition in Eastern Europe”</td>
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<td>Eric Sanders, University of Illinois at Chicago</td>
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<td>“Inflation and Economic Growth, Further Empirical Evidence”</td>
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<td>Hector Vielma, University of Illinois at Chicago</td>
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<td>Marc D. Hayford, Loyola University Chicago</td>
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<td>Stephen Karlson, Northern Illinois University</td>
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<td>Timothy Mason, Eastern Illinois University</td>
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<td>Judy Temple, Northern Illinois University</td>
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12:15 pm – 1:00 pm    Doctoral Student Presentation Prize Announcement and Annual Meeting of IEA Trustees
Room 613 CCC
Open to all interested members.