

**Illinois Economics Association  
Thirty-Second Annual Meeting  
Friday and Saturday,  
October 18-19, 2002**

**IEA President:** Carmel U. Chiswick, *University of Illinois at Chicago*  
**President Elect and Program Chair:** Louis Cain, *Loyola University*

The Meeting is hosted by the Department of Economics, University of Illinois at Chicago

**Location:** Chicago Circle Center  
University of Illinois at Chicago  
750 S. Halsted Street, Chicago, IL 60607  
(1 block south of Harrison Street)

**Parking** is available in a UIC parking structure across Halsted St. from CCC.  
**CTA:** Halsted Street exit on the Blue Line.

**Annual Meeting and Luncheon Registration Fee:**

\$25.00 Regular Membership  
\$15.00 for students upon presentation of Student I.D.

- Registration can be done at the IEA meeting. All participants are required to register.
- Registration fee includes participation in the Annual Meeting, refreshments during coffee breaks, the IEA annual buffet luncheon, and 2001/2002 Annual Membership in the IEA.
- Registration fee to be paid by check made out to the:  
**Illinois Economics Association.**

**You may access the Illinois Economics Association Homepage, including the IEA Directory of Participants with postal addresses, telephone, fax and e-mail numbers, by linking on to:**

<http://www.uic.edu/~hhstokes>  
*Look under Useful Links*

**Friday, October 18, 2002**

**8:30 am – 3:30 pm** Registration (6th Floor CCC)

**8:30 am -- 9:00 am** Coffee and sweet rolls (Room 605 CCC)

**9:00 am – 10:30 am** Concurrent Sessions A

**A-1 Health Economics**

**Room 613 CCC**

Session Organizer and Chair: Richard Peck, *University of Illinois at Chicago*

Papers:

**“Peer Effects, Tobacco Control Policies, and Youth Smoking Behavior”**

Lisa M. Powell, *University of Illinois at Chicago*

John Tauras, *University of Illinois at Chicago*

Hana Ross, *University of Illinois at Chicago*

**“Immigrant Assimilation: An Application to Cigarette Consumption”**

Barry R. Chiswick, *University of Illinois at Chicago*

John Tauras, *University of Illinois at Chicago*

Michael Wenz, *University of Illinois at Chicago*

**“Precaution, Compensation, and Threats of Sanction: The Case of Alcohol Servers”**

Lan Liang, *University of Illinois at Chicago*

Frank Sloan, *Duke University*

Emily Stout, *Duke University*

Discussants:

Bradley Gray, *University of Illinois at Chicago*

Richard Peck, *University of Illinois at Chicago*

**A-2 Topics in Political Economy****Room 713 CCC**Session Organizer and Chair: Ron Baiman, *University of Illinois at Chicago*Papers:**“The Relevance of Amin’s Contribution to the Globalization Process”**Mouhammed Adil, *University of Illinois-Springfield***“The Political Economic Dimensions of Environmental Decisions That Need to Be Made in Illinois”**Jim Cavallo, *Kouba-Cavallo Associates***“Why Foundations Cannot Generally be Microeconomic: A Common Aggregation Error”**Ron Baiman, *University of Illinois at Chicago*Discussants:Joe Persky, *University of Illinois at Chicago***10:30 am --10:45 pm****Coffee Break (Room 605 CCC)****10:45 am – 12:15 pm****Concurrent Sessions B****B-1 Women, Children and Immigrants****Room 613 CCC**Session Organizer: Barry R. Chiswick, *University of Illinois at Chicago*Session Chair: Robert Kaestner, *University of Illinois at Chicago*Papers:**“Immigrants and State Clustering: Effect of Welfare Benefits”**Eva Sierminska, *John Hopkins University***“The Determinants of Single Motherhood: A Cross-Country Perspective”**Maria Libertad Gonzalez, *Northwestern University***“Gender Integration of Occupations: A Program Evaluation”**Sharon H. Mastracci, *University of Illinois at Chicago***“Incentives and the Performance and Compensation of School Principals”**Sherrilyn M. Billger, *Illinois State University*Discussants:Robert Kaestner, *University of Illinois at Chicago* (discuss 1 and 2)William Sander, *DePaul University* (discuss 3 and 4)

**B-2 Economics of Sports****Room 713 CCC**Session Organizer and Chair: Thomas Smith, *University of Illinois at Chicago*Papers:**“Bandwagon Effects and Sports Team Values to Their Host Communities”**Kevin Quinn, *St. Norbert College*Paul Bursik, *St. Norbert College*Chris Borick, *Muhlenberg College, Allentown, PA*Lisa Raethz, *St Norbert College***“Television and Minor League Baseball: Changing Patterns of Leisure in Postwar America”**David Surdam, *University of Chicago, Graduate School of Business***“The Economic Impact of the NCAA Final Four on the Host Cities”**Robert Baade, *Lake Forest College*Discussants:Paul Gabriel, *Loyola University*Sandy Mazzola, *City of Chicago-Dept. of Revenue (formerly of Illinois State University)*Allen Sanderson, *University of Chicago and NORC***12:20 pm – 1:45 pm Luncheon****Buffet lunch is included in the registration fee.****Room 605 CCC****Luncheon Speaker: Robert Porter****William R. Kenan, Jr., Professor of Economics at Northwestern University****“Bid Rigging and Public Auctions”**

1:45 pm – 3:15 pm

Concurrent Sessions C

**C-1 Roundtable****Room 613 CCC**Session Organizer and Moderator:J. Fred Giertz, *University of Illinois at Urbana-Champaign***“The O’Hare Expansion and the Illinois Economy”**Panelists:Daniel McMillen, *University of Illinois at Chicago*Ron Baiman, *University of Illinois at Chicago, Urban Economic Development Center*John McDonald, *University of Illinois at Chicago***C-2 History of Economic Thought****Room 713 CCC**Session Organizer and Moderator: Joseph Persky, *University of Illinois at Chicago*Papers:**“The Rise and Fall of Linear Programming”**Richard Peck, *University of Illinois at Chicago*Helen Roberts, *University of Illinois at Chicago***“The Uses of Probability in Economics and Finance”**Gib Bassett, *University of Illinois at Chicago*Joe Persky, *University of Illinois at Chicago***“Ibn Khaldun and the NeoLiberal Model of Political Economy”**Adil Mouhammed, *University of Illinois at Chicago*

3:15 pm – 3:30 pm

Coffee Break (Room 605)

3:30 pm – 5:00 pm

Concurrent Sessions D

**D-1 Economic History**

**Room 613 CCC**

Session Organizer and Chair: Laura Owen, *DePaul University*

Papers:

**“The Curse of Moctezuma: American Silver and the Dutch Disease, 1501-1650”**

Mauricio Drelichman, *Northwestern University*

**“Illinois Bank Failures During the Great Depression”**

Mark Guglielmo, *University of Chicago, Center for Population Economics*

**“Debt Repudiation and Default Following a Change of Regime”**

Lyndon Moore, *Northwestern University*

Discussants:

Max Henderson, *University of Chicago, Center for Population Economics*

Paul Kubik, *DePaul University*

Laura Owen, *DePaul University*

**D-2 Economics of Education I**

**Room 408 CCC (Lab)**

Session Organizer & Chair: Helen Roberts, *University of Illinois at Chicago*

Papers:

**“Teaching Economics to Non-Economists at the MBA Level: A Demonstration of National-Louis University’s Web-Supported MBA Economic Sequence”**

Edward G. Weiss, *National-Louis University*

**“Selected Web Resources for Teaching Undergraduate Economics”**

George Thoma, *Elmhurst University*

**“Building Human Capital”**

Richard Peck, *University of Illinois at Chicago*

Discussants:

Lawrence Officer, *University of Illinois at Chicago*

Daniel Condon, *Dominican University*

**Saturday, October 19, 2002**

**8:45 am – 9:00 am**

**Coffee and sweet rolls (Room 605 CCC)**

**9:00 am – 10:30 am**

**Concurrent Sessions E**

**E-1 Economics of Education II**

**Room 613 CCC**

Session Organizer & Chair: Helen Roberts, *University of Illinois at Chicago*

Papers:

**“New Selection Indices for University Admissions: A Quantile Approach”**

Mo-Yin S. Tam, *University of Illinois at Chicago*  
 Gilbert W. Bassett Jr., *University of Illinois at Chicago*  
 Uday Sukhatme, *University of Illinois at Chicago*

**“Preparing Economics Graduate Students for the American Classroom: Current Challenges for Teacher Training”**

Grace Tsiang, *University of Chicago*

**“Classroom Experiments for Undergraduate Macroeconomics”**

Denise Hazlett, *Whitman College*

Discussants:

Richard Peck, *University of Illinois at Chicago*  
 Tom Smith, *University of Illinois at Chicago*

**E-2 Applied Macroeconomics****Room 713 CCC**

Session Organizer & Chair: Marc D. Hayford, *Loyola University Chicago*

Papers:

**"How Did the Fed React to the 1990s Stock Market Bubble: Evidence From an Extended Taylor Rule"**

A.G. Malliaris and Marc D. Hayford, *Loyola University Chicago*

**"Asymmetric Information and the Chinese Banking Industry"**

Mine Cinar and Hui-Ling Hung, *Loyola University Chicago*

Anita Tang, *Royal Roots, Inc.*

Lunko Zang, *Development Research Center of the State Council of the People's Republic of China*

**"The Fed and the Goal of Low Inflation"**

Marc D. Hayford, *Loyola University Chicago*

**"Compensation Structures in the Enron Case"**

Robert Lapointe, *Loyola University Chicago*

Mark Smith, *Loyola University Chicago*

Kenneth DucDuong, *Loyola University Chicago*

Discussants:

A.G. Malliaris, *Loyola University Chicago*

Mine Cinar, *Loyola University Chicago*

Marc D. Hayford, *Loyola University Chicago*



10:30 am - 10:45 am

Coffee Break

Room 605 CCC

10:45 am - 12:15 pm

Session F

Room 613 CCC

**F-1 Doctoral Student Presentations****Room 613 CCC**Session Organizer & Chair: **Stephen Karlson**, *Northern Illinois University*Papers of Invited Finalists:**“Health Insurance Coverage in America”**Elizabeth Bass, *University of Illinois at Chicago***“The Importance of Being Formal”**Salvador Navarro-Lozano, *University of Chicago***“Demographic Transition in Eastern Europe”**Eric Sanders, *University of Illinois at Chicago***“Inflation and Economic Growth, Further Empirical Evidence”**Hector Vielma, *University of Illinois at Chicago*Judges:Marc D. Hayford, *Loyola University Chicago*Stephen Karlson, *Northern Illinois University*Timothy Mason, *Eastern Illinois University*Judy Temple, *Northern Illinois University***12:15 pm – 1:00 pm****Room 613 CCC****Doctoral Student Presentation Prize Announcement and****Annual Meeting of IEA Trustees**

Open to all interested members.