

SCHEDULE OF EVENTS
FRIDAY, SEPTEMBER 22, 2023

9:00 A.M. – 10:30 A.M.	CONCURRENT SESSIONS A SESSION A1: Education I SESSION A2: Economic Development SESSION A3: Panel: The Impact of Inflation	LOCATION: ROOM 8009 ROOM 8010 ROOM 8014
10:30 A.M. – 10:45 A.M.	BREAK	
10:45 A.M. – 12:15 P.M.	CONCURRENT SESSIONS B SESSION B1: Education II SESSION B2: Real Estate and Urban Economics SESSION B3: Labor and Microeconomics	ROOM 8009 ROOM 8010 ROOM 8014
12:25 P.M. – 1:35 P.M.	LUNCHEON AND KEYNOTE ADDRESS Thomas McDonald, Bureau of Labor Statistics	ROOM 8005
1:45 P.M. – 3:15 P.M.	CONCURRENT SESSIONS C SESSION C1: Monetary Economics SESSION C2: Growth and Lending SESSION C3: AI and Crypto Seminar: Using R for Research and Teaching	ROOM 8009 ROOM 8010 ROOM 8014 ROOM 8005
3:15 P.M. – 3:30 P.M.	BREAK	
3:30 P.M. – 5:00 P.M.	CONCURRENT SESSIONS D SESSION D1: Finance SESSION D2: Economics in Sports SESSION D3: Trading Derivatives Seminar: Economic Education and Pedagogy: The Intersection of Theory, Evidence, and Practice	ROOM 8009 ROOM 8010 ROOM 8011 ROOM 8004

FRIDAY, September 22, 2023

9:00 – 10:30 A.M.: CONCURRENT SESSIONS A

SESSION A1: Education I

ROOM 8009

Chair: Sudipta Roy, University of St. Francis

- "Do Unfavorable Labor Market Conditions Induce More Lower Ability Students into College? Evidence from the NLSY97," DJ Jiang, Valparaiso University.
- "The Relationship between Financial Literacy, Risk Perception, and Risk Taking Among College Students in America," Jerry Varughese and Sudipta Roy, University of St. Francis.
- "Why Do Small Colleges Fail? A Comparison of 28 Illinois Small Colleges and Universities that currently operate and a Cohort of Bankrupt Colleges and Universities," Larry Hill, Lewis University.

Discussants: Sudipta Roy
 Larry Hill
 DJ Jiang

SESSION A2: Economic Development

ROOM 8010

Chair: Animesh Ghoshal, DePaul University

- "Did Transgenic Cotton Reform Increase Cotton Production in Burkina Faso?," Miracle-Rose Toppar, Ripon College.
- "'Rust Belt' Across America: An Application of a Nationwide, Block-Group-Level Deprivation Index," Scott Hegerty, Northeastern Illinois University.
- "Young Women in Cities," Hanzhe Zhang, Michigan State University.

Discussants: Hanzhe Zhang
 Miracle-Rose Toppar
 Scott Hegerty

SESSION A3: The Impact of Inflation

ROOM 8014

Panel discussion moderated by Larissa Adamiec, Indiana University

- Is real estate an inflationary hedge?
- Do crypto currencies offer the best inflationary hedges?
- Why have ESG focused funds underperformed?
- How should inflation be incorporated in a DCF?

10:30 – 10:45 A.M. BREAK

10:45 – 12:15 A.M. CONCURRENT SESSIONS B

SESSION B1: Education II

ROOM 8009

Chair: Nick Larsen, Eastern Washington University

- “Wrasslin’ with Economics,” Nick Larsen, Eastern Washington University.
- "How Did Learning Fare During the Pandemic? Evidence From an Introductory Finance Course," Sudipta Roy, University of St. Francis.
- “Unintended Consequences of Plan B: Increased Alcohol Abuse,” Mickenzie Bass, Southern Illinois University-Edwardsville.

Discussants: Caleb Lewis
Nick Larsen
Scott Hegerty

SESSION B2: Real Estate and Urban Economics

ROOM 8010

Chair: Ryan Gallagher, Northeastern Illinois University

- “The Bizarre Impact of COVID-19 Pandemic on Housing Prices on Oahu Island, HI” Jeremy Groves, Northern Illinois University
- “The Impact of Commitment on Pending Home Sales in Entrapping Situations,” Jin Man Lee, DePaul University
- TBD/Ryan Gallagher, Northeastern Illinois University

Discussants: Ryan Gallagher
Jeremy Groves
Jin Man Lee

SESSION B3: Labor and Microeconomics

ROOM 8014

Chair: Jin Choi, DePaul University

- “Locus of Control and Performance Pay: Evidence from U.S. Survey Data,” Ben Adams, University of Wisconsin-Milwaukee.
- “Maternal Work Intensity and Childhood Health: Heterogeneity Over Stages of Child Development,” Kassahun M. Geleta, DePaul University.
- “Wage and Unemployment Inequality in Post-Covid Labor Market,” Chen Meng, Kean University.

Discussants: Kassahun M. Geleta
Chen Meng
Ben Adams

12:25 P.M. – 1:35 P.M.

LUNCHEON AND KEYNOTE ADDRESS
Thomas McDonald, Bureau of Labor Statistics

ROOM 8005

Thomas McDonald is a Senior Economist in the Economic Analysis and Information Department within the U.S. Department of Labor's Bureau of Labor Statistics (BLS). He received a B.A. in Economics from the University of Detroit and has been employed by the Bureau for 32 years, the last 15 in his current position. Thomas specializes in providing background, analysis, and training on BLS data products. He regularly speaks to media, researchers, professional organizations, think tanks, and all levels of government. Before BLS, Thomas worked as a Congressional Investigator for the General Accountability Office (GAO) and as a Contract Specialist for the Air National Guard.

1:45 P.M. – 3:15 P.M.: CONCURRENT SESSIONS C

SESSION C1: Monetary Economics

ROOM 8009

Chair: Ireniusz Dabrowski , Warsaw School of Economics

- "The Not Totally Unpleasant Modern Monetary Arithmetic," George Waters, Illinois State University.
- "Inflation expectations from TIPS and nominal bonds," Hardik Marfatia, Northeastern Illinois University.
- "Machine Learning in Forecasting Price Index by Industry," Ireniusz Dabrowski and Marek Chrzanowski, Warsaw School of Economics.

Discussants: Hardik Marfatia
 Ireniusz Dabrowski
 George Waters

SESSION C2: Growth and Lending

ROOM 8010

Chair: Bobby Barnes, Loyola University Chicago.

- "Irreversible Investment and the Relationship between Volatility and Growth Rate," Haya Khan, Southern Illinois University.
- "The Impact of Corruption on Foreign Direct Investment Inflow in Ghana," Stephen Emmanuel Armah and Alfred Berkoh, Ashesi University.
- "From Arrivals to Sales: The Effect of Immigration on Sales Tax Revenue," Alisha Saini, University of Illinois-Chicago.
- "Latent Related Parties and Groups in Connected Lending," Reza Ghasemi, Sharif GMSE.

Discussants: Stephen Emmanuel Armah
 Alisha Saini
 Haya Khan
 Ryan Gallagher

SESSION C3: AI and Crypto**ROOM 8014**

Chair: Ryan Gallagher, Northeastern Illinois University

- "Chatbot or Humanaut? How the Source of Advice Impacts Behavior in One-shot Social Dilemmas," J. Jobu Babin, Western Illinois University.
- "Inverse Leverage Effect for Cryptocurrencies and Meme Stocks: A Comprehensive Framework," Matthew Stuart, Loyola University, Chicago; Steven Kou, Boston University; and Cindy Yu, Iowa State University

Discussants: Matthew Stuart
J. Jobu Babin

Seminar C4: Using R for Research and Teaching**ROOM 8005**

Presenter: Scott Hegerty, Northeastern Illinois University

Bring your laptop and see how the open-source software R can be used both as a teaching tool and to drive your research. Topics can vary from basic fundamentals to specific time-series or spatial tools.

3:15 P.M. – 3:30 P.M.**BREAK****3:30 P.M. – 5:00 P.M. CONCURRENT SESSIONS D****SESSION D1: Finance****ROOM 8009**

Chair: Jeremy Groves, Northern Illinois University

- "Customer Capital and the Aggregate Effects of Short-Termism," Luigi Pollio, Boston College.
- "Does Corruption Affect Firms' Access to Finance? Firm-Level Evidence," Obinna Ezeibekwe, Northern Illinois University.

Discussants: Obinna Ezeibekwe
Luigi Polli

SESSION D2: Economics in Sports**ROOM 8010**

Chair: Jin Man Lee, DePaul University

- "When Pretty Hurts: Beauty Premia and Penalties in eSports," Haritima Chauhan, Western Illinois University.
- "Economics of the NIL Landscape: Payoffs, Social Norms, and the Collective Action Problem," Thomas Sadler, Western Illinois University.
- "Exploring Households' Willingness to Pay for Prevention of Water and Sanitation-Induced Diseases among Slum Residents Involved in Service Sectors: Evidence from Chittagong, Bangladesh," Mohammad Nur Nobi, Northern Illinois University.

Discussants: Thomas Sadler
Mohammad Nur Nobi
Haritima Chauhan

SESSION D3: Trading Derivatives**ROOM 8014**

Chair: Jin Choi

- “The Revival of the 1920s Popular Option Strategies,” Jin Choi and John Berdell, DePaul University.
- “Banned But Not Forgotten: Market Efficiency of Daily Options on Wheat Futures in the 1920s,” John Berdell and Jin Choi, DePaul University.
- “Trading Derivatives Like a Professional Money Manager,” Mark Shore, Shore Capital Research LLC and DePaul University.

Discussants:

John Berdell

Mark Shore

Jin Choi

**Seminar D4: Economic Education and Pedagogy:
The Intersection of Theory, Evidence, and Practice****ROOM 8005**

Presenter: Caleb Lewis, Aurora University

Participants List and Session Assignments

Participant	Email	Affiliation	Session
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